



World Vision

*Voor kinderen. Voor verandering. Voor leven.*



**ENOUGH  
for every child**

Annual Report 2024 - World Vision Nederland





"I come to school because I get a meal at lunch time. If I stay home, there is no food to eat. I promise to educate myself to get work and be able to support my parents."

*Faith, 15, Kenya*



2022

# 4

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**World Vision**





## **A message from the Executive Board and CEO World Vision Nederland**

**At World Vision, together with partners and communities worldwide, everything we do is aimed at fullness of life for every child. Living an abundant life means focusing on and giving thanks for our blessings rather than focusing on what has been taken away or what is lacking. What an important message for all of us in this time and age!**

This is often the lesson I am taught when I meet children in tough places. Despite the many needs there are – the focus is usually on what already has been provided and the opportunities and joy flowing out of that.

Let me introduce you to the 13-year-old Isra. This confident girl attends a school in Farchana, a refugee camp in Chad. Over 1,300 children are taught at her school. All teachers are refugees themselves and learning materials are very scarce. Yet, Isra is happy to go to school and she dreams of becoming a pilot. After school, Isra stays to play with friends until sunset. The main reason for this is that the children receive a meal at school every day. Before World Vision introduced the school feeding programme, many children struggled to concentrate or even attend school. Now, Isra enjoys her beans with rice and has enough energy to learn and play all day.

As for World Vision in The Netherlands, if we focus on what is being taken away or what is lacking – we might worry about our circumstances and the future. However, we can look back on another year of abundant resources, enabling us to do so much more for the most vulnerable boys and girls in the world.

This is the humble lesson Jesus is teaching us: do not be afraid and do not focus on what is not there. But instead focus on what has already been given and enjoy having enough to work with. This Annual Report is a testimony of abundance and blessing.

I am very proud to present our Annual Report to you, detailing our impactful work in 2024, made possible by the generous contributions of our donors.

Thank you!

**Marco van der Graaf**  
Executive Board and  
CEO World Vision Nederland

# 1. We are World Vision

**World Vision was founded in 1950, and World Vision Nederland started in 1981 as an independent legal entity within the World Vision Partnership. Guided by more than 70 years of experience and expertise, our dedicated staff employ proven and effective development and relief practices to empower communities to become self-sufficient and bring real, lasting change.**

We stand with the world's most vulnerable children, to help them overcome poverty and experience life in all its fullness. We work alongside children – of all faiths and ideologies – inspired by our Christian faith.

As a leading global partner, we labour alongside supporters, stakeholders, families and communities to transform lives and offer hope. As a result, all our lives are enriched. Together, with our partners, we have positively impacted the lives of more than 200 million vulnerable children around the world.

World Vision Nederland is a registered foundation based in Amersfoort, the Netherlands, employing 43 staff (35.7 FTE) and 20 volunteers. Since its establishment, World Vision Nederland has focused on supporting vulnerable children in developing countries by raising funds and awareness. In Financial Year 2024\*, the total income raised by World Vision Nederland exceeded €33 million, which we used to support more than 2.4 million vulnerable children in 26 countries.

## Our vision

The vision statement of World Vision is as follows:

***Our vision for every child: life in all its fullness.  
Our prayer for every heart: the will to make it so.***

World Vision Nederland understands the phrase *life in all its fullness* in the most holistic sense possible: in our vision, it includes material, social and spiritual wellbeing. We partner freely with communities, donors, other organisations and people of all faiths and ideologies, collaborating based on our shared values of justice, love and hope, which we believe are vital to the fulfilment of God's purpose.

## Our mission

While our vision embraces every child, our focus is on the most vulnerable – those furthest from life in all its fullness. Enabling these most vulnerable ones to see this purpose fulfilled in their lives requires people around the world to act together for their well-being. This, we believe, is God's 'world vision'. We seek to participate in this vision by placing ourselves wherever our ministry distinctiveness can best contribute and inspire others to have the will to make it so.

## Our strategy

The overarching vision for the World Vision Nederland FY21-25 strategy is:

***Our vision for 2025: life in all its fullness for 10 million vulnerable children  
Our prayer: the will to make it so for 50,000 hearts in the Netherlands***

In the World Vision Nederland Strategy for FY21-25, we have identified three strategic goals: Greater impact, for more vulnerable children; More sustainable funding, from more donors; More hearts engaged and more influence, based on heightened visibility of World Vision's identity. To enable the organisation to achieve the above goals, World Vision Nederland has formulated an internal, enabling goal: invest to grow.

Thanks to the generous support of individuals, churches, corporate partners and institutional donors, we have made important progress in these initiatives over the past year.

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\* Financial Year or FY: World Vision's financial year is from October 1 - September 30 of each year.





In the year ahead, we'll continue to focus on these areas:

## Our goals

### **Goal 1 Greater impact for more vulnerable children**

Greater impact for more vulnerable children is both quantitative and qualitative. During this strategic period, World Vision Nederland desires to reach out to more vulnerable children and equally contributes to the breadth, and depth of impact on vulnerable children. The Partnership's focus on fragile contexts is leading. We aim to increase the quality of our acquisition and management of funds by enabling a focus on monitoring, evaluation, accountability, and learning (MEAL). We also continue to share more on our impact and ensure that we adhere to the standards of our industry. We will also keep investing in engagements with (Dutch) partners, to create a greater impact.

### **Goal 2 More sustainable funding, from more donors**

As a Support Office, our primary function is to raise funds to enable child wellbeing. The focus in achieving this goal is to increase and sustain the funding from current, diversified, new private and public donors. To achieve this focus, we plan to grow our funding through diversified and innovative channels.

We will prioritise stabilising and growing our private funding base, because this is crucial for long-term growth. We will focus on mass marketing, major donors, legacies, corporate partnerships, equity funds, and foundations.





### **Goal 3 More hearts engaged and more influence, based on increased visibility of World Vision Nederland's identity**

In our third goal, several aspects from our mission and strategy come together: we want to harness our Christian Identity. With our mission, we want to engage and transform more hearts (more people), increase our influence with external stakeholders, increase child participation in the Netherlands, and grow our brand awareness.

We will do this in a more strategic and planned manner by creating and implementing a brand awareness strategy. We aim to deepen our relationships with our supporters by focusing on meaningful interactions. By focusing on these areas, we believe we can create a more engaged and supportive community, driving our mission forward with the collective strength of our donors and youth advocates.

#### **Enabling Goal: Invest to grow**

To achieve our goals, World Vision needs to be fit for purpose, this means investing in efficiency and scalability. World Vision Nederland will therefore improve its internal organisation and IT systems. We will continue to work on a governance standard, invest in application management and improve our financial policies and reporting.

People are at the heart of our organisation, and their well-being is crucial. Therefore, we choose to invest in this objective by holistically and systematically focusing on work satisfaction and stress reduction.



**Willianne van Slooten**  
Manager Programmes for Africa  
and Latin America

**World Vision Nederland employs 43 enthusiastic people committed to helping vulnerable children. What is their passion and what motivates them to do this work? Meet Willianne van Slooten.**

Willianne works daily from our office in the Netherlands to secure funding for World Vision projects. "Donors, such as governments, allocate funds for specific countries or regions," she explains. "I then consult with our local colleagues in the respective countries to determine the best fit and which programme to submit. Our close collaboration with local teams is our strength, as it allows us to understand local needs and ensure the funds are used effectively."

#### **Short and long-term support**

"In the Netherlands, we maintain contact with donors, prepare reports, and provide support to ensure the project is executed as efficiently as possible. World Vision focuses on the most vulnerable children, providing emergency aid (typically 6-12 months) in areas with the greatest need, as well as longer-term programmes (3-5 years)."

#### **Surviving in Somalia**

Last November, Willianne visited Somalia, a country that has been plagued by civil war for decades and frequently

experiences natural disasters. Consequently, many people are displaced and live in poverty. In the camp she visited, World Vision is one of the aid organisations present. Willianne shares, "This trip left a profound impression on me. I witnessed true survival. Despite having so little, people shared every meal. The family of six I met deeply moved me. They had constructed a hut for their entire family using sticks and cloth. They felt safe again but had nothing else, except for two jerrycans of water, a mat, and the clothes they were wearing."

In addition to emergency aid such as food provision, World Vision works on basic needs like access to clean drinking water and basic medical care. They have also established vegetable gardens and provide training on food cultivation. "Our goal is not to make people dependent on external aid but to empower the community to rebuild their lives. We rely on their own strength and responsibility," says Willianne.

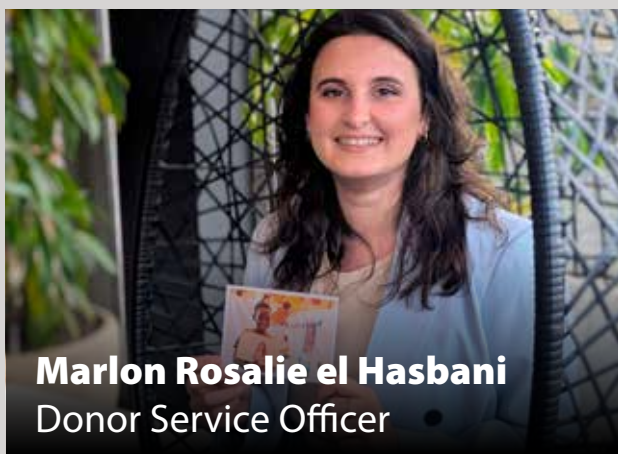
***"If I can create a positive change in the life of one child, it is already worthwhile for me."***

#### **Making a difference**

"As a child, I was already concerned about global inequality. It seemed distant until I saw firsthand during my travels how people begged on the streets and children roamed towering rubbish dumps. I realised even more that we must help each other wherever we can because the world is so unfairly divided. Now, I can actively contribute to improvement, which gives me immense satisfaction. There is still much to be done, but also much has improved! As cliché as it may sound, if I can create a positive change in the life of one child, it is already worthwhile for me."







**Marlon Rosalie el Hasbani**  
Donor Service Officer

**Marlon Rosalie el Hasbani is 27 years old and has recently started working at the donor service team of World Vision. She is half-Lebanese, and she sees these roots reflected in her character. "I am a loving and warm person, and I want to share this with the people around me," she says.**

Marlon is deeply moved by the work of World Vision. "As a donor service officer, I hear and see the stories of donors and children every day. When I speak to a sponsor on the phone, I always check who the sponsored child is. This way, I see the face behind the name; each child is real and has a story. Then I bless the child," she explains. Marlon also sponsors a child herself, she became the sponsor of 9-year-old Priscilla via the Chosen programme of World Vision. In this programme the child chooses the sponsor, putting the power in the child's hands. Because of the community based approach, not only Priscilla but all children in her community benefit from clean water, better education and healthcare.

#### **The joy of sponsoring a child**

Marlon shares about the moment she found out Priscilla chose her and what her dream is for this young girl. "I got goosebumps. It was so special to see Priscilla holding my photo in her hands. I am so grateful that she chose me. I felt pure joy. I pray for her and hope she will have a beautiful future. As a

sponsor, I really want to make a difference in her life. I feel truly connected to her. I see her as my little sister, and I really hope I can be like a big sister to her.

#### **The issue is real**

Marlon wants to see the lives of children changed: "From a young age, I was touched by the images on television of children who were hungry or had experienced a disaster. My mother would look away from the images, but I wanted to keep watching and see them. This issue is real, and we should not look away from it. During my studies, I learned more about the causes of malnutrition and the unequal distribution of food in the world. This affected me deeply. Why can't we feed everyone when we produce more than enough food to feed the planet? When the job at World Vision came up, I knew this was my place. I have not regretted it for a moment. I believe that God has blessed me so that I can be a blessing to others.

#### **Life in abundance**

As a Christian, the verse John 10:10 has meant a lot to me. God says that He has come to give life in abundance. How wonderful is it that World Vision aims to provide that abundant life. As a result of the work of World Vision, entire communities can flourish again. Children have enough to eat, get access to clean drinking water, can go back to school, and parents are helped to set up their own businesses to become more self-sufficient.

***"I believe that God has blessed me so that I can be a blessing to others."***

I wish for children and parents to live in abundance and not have to worry about tomorrow. That children can truly be children. As a child, I experienced what it is like to worry or feel unsafe or unseen. I cannot imagine how much greater those worries must be for children dealing with factors like food insecurity and limited healthcare and education. This moves me and drives me to follow my heart and be there for the most vulnerable children worldwide."

## 2. What did we achieve in 2024?

**In 2024 we supported over 2.4 million children across 64 projects in 26 countries. Our work benefited more than 4.4 million people in total.**

### Changing the world for children

Our focus is helping the most vulnerable children to overcome poverty and experience fullness of life. We empower communities and walk alongside them to set their own goals and equip them so that the progress made is sustained, long after we have left. When disaster strikes, we and our partners are on the ground, quickly providing immediate support – and we stay helping to rebuild lives for children, families, and communities.

We address the root causes of poverty and strengthen the drivers of sustainability. We do this through the work in Area Programmes, which are 10–15-year programmes in communities, mainly funded by individual child sponsors alongside shorter term projects funded by institutional donors, private partners and foundations.

Last year, we supported almost 2.4 million children across 64 projects in 26 countries. Our work benefited more than 4.4 million people in total. 56 percent of our projects were implemented in fragile contexts, serving the worlds' most vulnerable children.

### Emergency Relief

Children are extremely vulnerable in the face of conflicts,

disasters, and humanitarian emergencies. The number of such emergencies has more than doubled in the past decade, with almost 300 million people now needing humanitarian aid, over half of whom are children. Conflicts have become more complex and unpredictable, and climate change is causing more frequent and severe natural disasters.

World Vision, together with local and international partners responds to the pressing needs of children. For more than 70 years, we have been responding, adapting, learning and reaching millions of children affected by emergencies every year.

### Transformational Development

Poverty involves suffering, deprivation, vulnerability, and broken relationships, hindering human survival and potential. World Vision's Transformational Development aims to combat poverty and vulnerability, striving for life in all its fullness for every child. This approach focuses on improving child well-being through evidence-based programmes, promoting sustainability by ensuring local ownership and capacity sharing, and addressing structural and economic injustices, as well as harmful beliefs and practices. Through the contributions of many sponsors, World Vision is able to invest long term in Area Programmes to enable this transformational development.





## Global impact 2024



World Vision Partnership reached over  
**35 million**  
people impacted by disasters, more  
than **19 million** of them children.



**9 million** people received food  
assistance, and **5 million** people  
received cash and vouchers to buy  
basic necessities.

## World Vision Nederland



We have reached over  
**4.4 million**  
people, **2.4 million** of  
them children



We work in  
**26 countries**



Our total income in  
fiscal year 2024 was  
**€33.5 million.**



**32,735**  
active donors and  
child sponsors



**9,601**  
sponsored children

## Transforming children's lives around the world in 2024

World Vision Nederland supported **64 projects** last fiscal year, consisting of **35 Relief Responses**, **10 Development programmes**, **7 Sponsorship programmes (APs)**, **5 Advocacy initiatives** and **7 Childhood Rescue programmes** in across **26 countries**.

Of those **26 countries**, **11 countries** are classified as a fragile contexts and we implemented **36 projects** in such contexts.

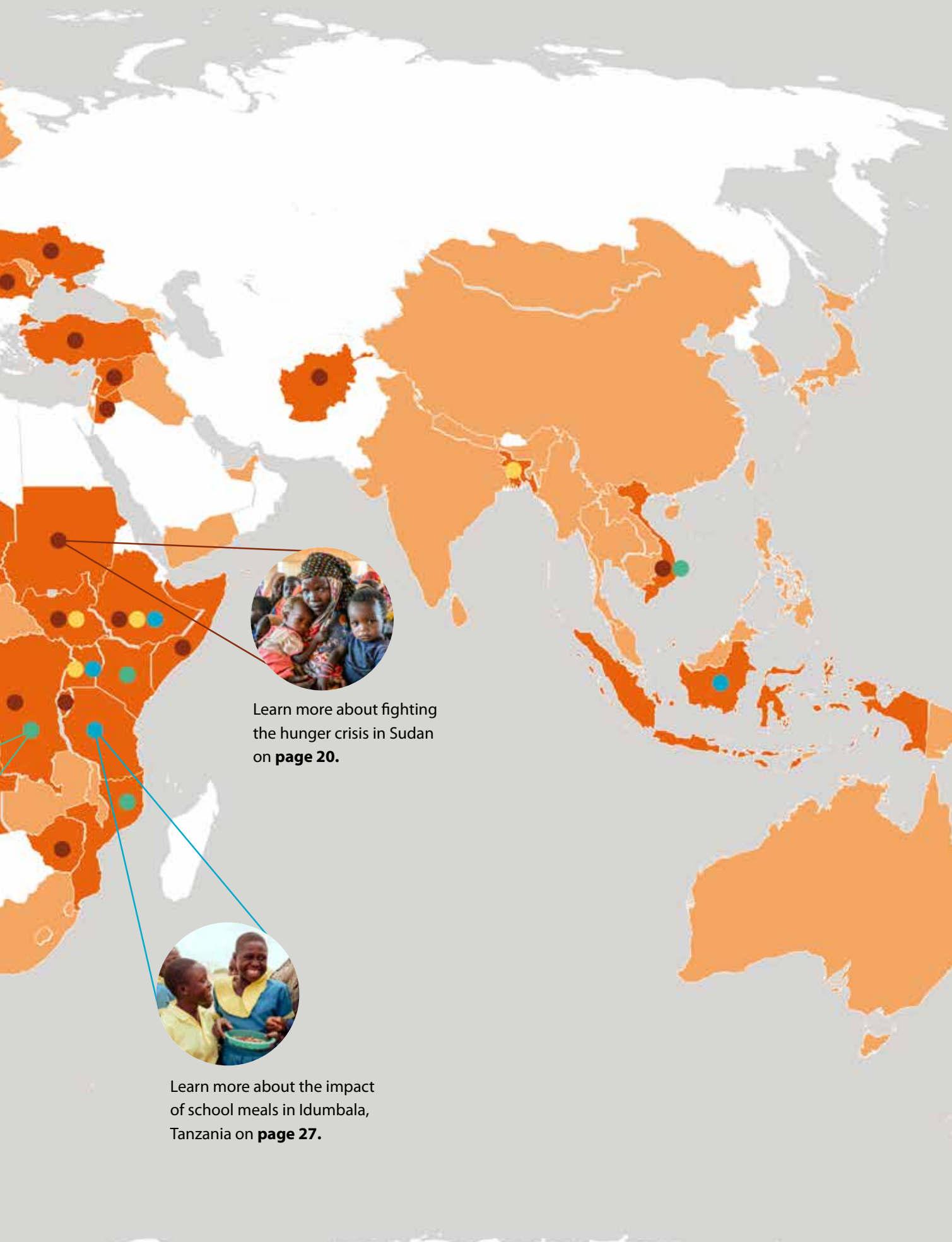
-  Countries where World Vision Nederland is active
-  Countries where World Vision International is active
-  Area Programme
-  Advocacy initiatives
-  Development programme
-  Relief response

Learn more about communities leading the change in Mali on **page 28**.



Learn more about building resilience in the Democratic Republic of Congo (DRC) on **page 26**.





Learn more about fighting the hunger crisis in Sudan on **page 20**.



Learn more about the impact of school meals in Idumbala, Tanzania on **page 27**.

## Sudan

### Fighting hunger



#### Food distribution | Cash assistance

When we look at figures that describe a crisis, the scale of those of Sudan are unmatched in last decades. It especially concerns conflict displaced people, over 11 million, and people in food insecurity, which are over 8 million. Such population movements are hard to comprehend. On top of that, famine conditions are observed in parts of North Darfur.

In violent conflict, normal life as people knew it is heavily disrupted. The activities of daily life are under increased pressure by risks of looting and losing harvests, either due to lack of rain or insecurity. Also, other services that support daily life are not functional, such as healthcare. This is reality for Sudanese people who stayed in their respective localities. Others are seeking refuge away from home, making them internally displaced people (IDP). They have left their houses and went on a journey in search for safety. Destinations are either in (host) communities in the relatively safer parts of Darfur, or in neighbouring countries. Hence, we speak of a regional crisis.

#### What we do

We have been active in Sudan for many years and are scaling up our efforts since the conflict started in April 2023. We assist those IDPs and host communities with cash distribution, but also with food distribution because of the sheer lack of food (and hence famine conditions) and support to the agricultural sector with seeds and restocking livestock.

From the Netherlands, through our work with the Dutch Relief Alliance, we reach out to IDPs and the host communities that are left vulnerable in South Darfur specifically. The Darfur region is as large as France. With the cash assistance we provide, we give a boost to local markets and strengthen the food supply and availability to households. Strengthening local markets is more sustainable and faster than separate food distributions, hence it is central to our response.

As the crisis affects the larger region, we also respond in Eastern Chad which has received hundreds of thousands of refugees last year. Similar assistance is provided in South Sudan and Ethiopia.





## Capturing a moment of hope amid a time of despair

**Along the border between Chad and Sudan, families face a daily struggle to find enough to eat. Food is a scarce commodity, and when it is available, it's often priced out of reach. The youngest and most vulnerable pay the steepest price, facing an acute risk of death from hunger-related causes.**

One mother, Tahani, fled the violence in Sudan with her infant twins, Adam and Adeeb. "When I began my journey, there was shooting everywhere, people killing each other on the road," Tahani recalled. "Houses were burning, entire villages were destroyed." She walked to the border with Chad, carrying one of her twins while a relative carried the other. Her husband had gone missing, and the infants were now severely malnourished.

At the time, the prognosis for the twins was bleak. The clinic's resources were stretched thin, and staff could offer little assurance about Adam and Adeeb's chances of survival. But our World Vision staff members continued to check in on Tahani and her twins regularly, monitoring their progress. And months later, Tahani was holding Adam and Adeeb, now healthier, active, and smiling.

Though the twins are still recovering and require nutrient-rich food to support their growth, they are no longer in a critical state. There is optimism now; a quiet, but unmistakable hope that wasn't there months ago.

World Vision is using the funds that were raised to help expand the clinic's capacity, adding a water system and electricity to support the treatment of malnutrition.

While the broader humanitarian crisis at the Chad-Sudan border remains dire, Adam and Adeeb's recovery serves as a reminder: even in places seemingly devoid of hope, there are moments that defy despair.

## Chad

### Responding to refugee needs



**Food distribution | Cash assistance**

Since April 2023, Eastern Chad has received more Sudanese refugees than in the last two decades. The new arrivals come mostly from Darfur, one of Sudan's regions most affected by violence and where the escalation of conflict, including ethnically motivated attacks, indiscriminate violence, lootings, and intense fighting, continue to force thousands of people to flee. 88% of the arrivals in Chad, mainly arriving in the Provinces of Ouaddai, Sila, Wadi-Fira and Ennedi Est, are women and children.

They arrive in poor health, malnourished, traumatized and wounded. New arrivals first settle in overcrowded, spontaneous sites along the border, where they sleep in makeshift shelters. More affected people have continued to arrive in the eastern Chad, an area that was already hosting about 407,000 Sudanese refugees, putting pressure to the already limited resources of the host communities. This has pushed the economically vulnerable families further into poverty, hunger and malnutrition, and to some extent fuelling possible tensions and violence between the host communities and the newly arrived refugees.

#### What we do

Since May 2023, World Vision, together with other Dutch Relief Alliance (DRA) members, has been responding to the refugee needs in Chad. In this context, the affected people are in need of protection, health, water, sanitation and hygiene (WASH) services and food security. World Vision,



together with local partner ADESOH, has provided essential WASH, food security and protection services to 12,000 people in Wadi Fira and Sila Provinces. The activities are implemented complementarily with other organisations. As a result of this intervention, 12,000 affected people are able to meet their basic food and protection needs, in addition 2,000 affected people have access to clean water supply and 1,000 affected people meet their hygienic needs. During implementation, the local partner capacity is strengthened to respond effectively to the needs of the affected people.





## Haiti

### Protecting children

 **Cash assistance | Child protection**

Since April 2024, World Vision, in partnership with Organisation des Coeurs Unis pour le Développement d’Haïti (OCCED’H), has stood alongside the people of Haiti as they endure one of the most challenging periods in recent history. With armed gangs now controlling 80% of Port-au-Prince, nearly 600,000 people have been displaced, losing access to essential resources like food, water, and healthcare. Despite these daunting challenges, our project—funded by the Dutch Relief Alliance (DRA) and supported by partners like Cordaid, Plan, Save the Children, St. Vluchteling, and Tearfund—continues to provide essential aid to Haiti’s most vulnerable.

#### What we do

The project combines immediate assistance with initiatives that build resilience in affected communities. Cash assistance has provided thousands of families the dignity and flexibility to meet urgent needs and, for some, invest in small businesses, laying the groundwork for a more stable future.

Beyond financial aid, we address broader community needs. Awareness sessions on gender-based violence (GBV), child protection, and stress management have empowered thousands with the knowledge and support to create safer, more resilient communities. Our Child-Friendly Spaces (CFS) offer children a secure environment where they can heal, play, and regain a sense of normalcy. Through radio broadcasts, we have extended essential information on positive discipline and protection practices to the community.

Additionally, the project ensures inclusivity by supporting people living with disabilities. Our team of social workers, facilitators, and psychologists, trained to provide specialized care, refer complex cases to trusted services for further assistance. With these multifaceted efforts, we have exceeded our goals, reaching over 10,000 people across all sectors. Thanks to the DRA’s support, World Vision and OCCED’H are bringing critical aid, stability, and hope to Haiti’s most vulnerable, providing immediate relief and a foundation for future recovery.

## Somalia

### Bringing hope amidst great challenges

 **Healthcare | Food security**

In 2024, Somalia faced an unyielding humanitarian crisis, worsened by severe droughts, historic floods, and ongoing conflict. In response, World Vision Nederland in partnership with EO Metterdaad, launched a project to support the most affected communities in Doolow, Jubaland, providing essential aid to internally displaced persons (IDPs), local residents, and returning migrants.

EO Metterdaad (EOM), a charity of the broadcaster Evangelische Omroep (EO), has been raising awareness of global needs since 1972. Through impactful storytelling, EOM brings attention to urgent humanitarian situations and raises funds to support critical aid projects around the world. By partnering with World Vision Nederland, EO Metterdaad is helping to reach some of Somalia’s hardest-hit regions, delivering both immediate relief and assistance for long-term recovery.

## Rehabilitating healthcare for vulnerable communities

This project addresses several critical areas. Limited healthcare access has left many in Doolow vulnerable to illness and malnutrition. To combat this, the project rehabilitated a health center in the Xuansaley IDP camp. A mobile health team now delivers maternal and child health services, immunizations, and malnutrition screenings, ensuring that essential care reaches those who need it most.

## Creating safe havens for children

To protect children displaced by conflict, the project established a Child-Friendly Space (CFS) in Doolow. Managed by trained staff, this safe haven offers children a nurturing environment for play, learning, and personal growth, helping them regain stability and recover from

trauma. The CFS provides life skills training, recreation, and educational activities, empowering children and strengthening community bonds.

## Ensuring access to clean water and hygiene

Water access is crucial for health and stability, and this project has improved it through a solar-powered system that provides safe drinking water and irrigation for local farms. Improved hygiene facilities and training also help prevent the spread of diseases, promoting a healthier, more resilient community.

## Combating food insecurity and building livelihoods

Finally, the project tackles food insecurity by providing cash support and agricultural resources to help families rebuild livelihoods. By supporting home gardening and

## Hunger has a name: Saoud and Aisha

**Saoud is 5 years old. She lives with her father, mother, and four siblings in one of the many refugee camps in Somalia. Due to extreme drought, the family's livestock died in the village where they lived. There was no more food, and the family needed help. So, Saoud and her family set off with their donkey cart, looking for a place where they could get this help.**

"There is not enough food, and the children are small and malnourished. Every day, I have to think about what I can do to feed my children," says father Saman.

### The Situation in Somalia

Somalia is an unsafe country. There are armed conflicts and attacks, and civilians are often the victims. Besides insecurity, extreme drought is a major problem. It sometimes doesn't rain for months to a year. As a result, livestock die. No livestock means not enough food and no

income for families. So, thousands of people flee to a better place to survive.

### Friendship between Saoud and Aisha

The 5-year-old Saoud talks about her life in the refugee camp. One day, she sees a donkey cart arriving with another little girl: Aisha. The two girls immediately form a special friendship, and Saoud takes Aisha under her wing. "Life is hard here. Sometimes we have no food. There isn't much to do, but sometimes there is something on the ground we can play with. I go to school here, do you want to come?" Together, they walk to the school to enrol Aisha. Aisha can hardly believe it when she receives schoolbooks. "Do we have to share these books? Are they all for me?" she asks in disbelief.

### Helping children like Aisha and Saoud

Aisha and Saoud are not the only two children in the refugee camp. Thousands of children arrive with nothing. They are malnourished, do not go to school, and need urgent help. World Vision helps these children. We provide food aid, and for children like Aisha and Saoud, we create a place in this refugee camp where children can grow up safely. This child centre helps children process trauma and cope with events. We also train adults on children's rights to prevent abuse and mistreatment.

Aisha and Saoud are dreaming of a brighter future. "I want to study at university and make my mother proud. So that I have enough money and can buy beautiful dresses for my mother," says Aisha.







sustainable farming practices, families gain both nutrition and income, building resilience for the future.

With an estimated 32,477 people reached, this project delivers not only immediate aid but also a foundation for long-term stability in Somalia. This project is co-funded by Stichting Nieuwgeluk Philosophy. Together, we are helping communities in Doolow overcome extraordinary challenges, offering hope and a path to a better future.



## Democratic Republic of Congo (DRC)

### Building resilience

#### Water and sanitation | Risk sharing

World Vision Nederland contributes to two projects in the East of the Democratic Republic of the Congo (DRC), in the provinces of North and South Kivu. This region is characterized by continuous armed conflict, natural disasters and economic downfall. The provinces have a total of 4 million internally displaced people because of the violence in the region. To alleviate the suffering of these people, World Vision Nederland manages a project funded by the Embassy of the Kingdom of the Netherlands (EKN), as well as a project funded by the Dutch Relief Alliance (DRA).

### Risk sharing for equitable partnerships

In the project funded by the DRA, World Vision is the lead of a consortium with 4 other international NGOs and 7 local partners and is implementing in both North and South Kivu. A key achievement in FY24 was the start of a Risk Sharing dialogue between partners. Risk is inherent to humanitarian assistance, and working in humanitarian crises involves navigating various types of risks that may impact actors differently, shaped by their operating context, role, capacity, and position within the aid delivery chain. Power imbalances in the aid delivery chain amplify inherent disparities. Consequently, local actors often bear more risks than their international counterparts but are frequently not provided with sufficient resources and support by donors to manage these risks.

Risk Sharing is a core element of equitable partnerships within the humanitarian sector. Since risk sharing is a new approach, the DRA and the ministry launched a pilot that would allow other programmes to later adopt the strategy and implement lessons learned. The aim of the joint pilot was to facilitate a transparent and meaningful dialogue with all stakeholders in the delivery chain, particularly providing local actors with equal opportunity to participate in this dialogue. To facilitate this dialogue, the DRA and Ministry of Foreign Affairs developed a Risk Sharing framework that was then piloted in the DRC, Ethiopia and Yemen. In the DRC Joint Response, the first face-to-face sessions took place on two days in May 2024 in Bukavu, South Kivu.

All partners of the Joint Response were present, and the sessions started with the identification of risks in the categories Safety and Security. Each partner identified the Safety and Security risks that they face and the way they mitigate and response to these risks. Then the local partners had conversations with their international counterparts to discuss ways to more equitably share the risks. One of the outcomes of these conversations in the DRC is that World Vision is exploring the possibility to organise a Safety and Security training for the staff of the local partners within the consortium, to help them mitigate the Safety and Security risks that they face. The conversation on Risk Sharing is ongoing and other risk categories will be discussed in the next financial year.

### Essential water and hygiene facilities in South Kivu

The EKN project is all about water sanitation and hygiene



(WASH). This project is implemented in two zones in South Kivu and aims to improve hygiene and sanitation, as well as access to clean and safe water for communities, schools and health care facilities. The project is implemented from November 2023 until October 2025. In 2024 we have achieved to work on rehabilitation of 10 existing water points and construct 18 new ones. We have trained 40 community committees on proper sanitation and hygiene in their villages.

We have also started constructing latrines in 6 schools, and 4 health care facilities. A key element to the project is collaboration with local authorities to ensure the sustainability of the project beyond the implementation period. One of our programme officers visited the project in September 2024, to monitor the implementation progress.

## Tanzania

### The impact of school meals for sponsored children



#### Food security | Education

The sun is shining and the students in their blue, Tanzanian school sweaters present proudly their plates full of maize. This is their lunch and since this year Mkwangwe Primary School can provide ample school feeding to its students. "It's delicious!" the students tell the World Vision staff.

Mkwangwe Primary School is one of five primary schools in the Idumbala Area Programme that started agricultural training on demo plots on the schools' compounds. World Vision, together with the Mufundi District Agricultural Office, is training here students and farmers from the nearby communities on good agronomic practices. The rewards are manifold and help to actively fight malnutrition.

In Idumbala, because of the poor socio-economic circumstances of many households, parents are not providing food for the children during school hours. They often simply do not have the means or access to good nutritious food. Having no access to food during school hours means that students are low performing or stop attending school at all. Malnutrition and wasting leads to poor physical growth and delayed cognitive development of children. Malnutrition is a major problem in Idumbala. 50% of the children in Idumbala show stunting (chronic malnutrition), nearly 3% suffer from acute malnutrition and 11% weigh too little for their age. Because of poor dietary diversity, children suffer also from micronutrient deficiencies which in turn lead to anaemia, scurvy, and rickets.

Having the right produce available helps to fight malnutrition and micronutrient deficiencies. Community members and students alike learn more about which local produce are nutrition dense, healthy and support with good feeding practices of young infants, children, and young adolescents. And they learn about skills and techniques to increase their harvest, to care for the plants and how to store them correctly. The aim is to create better access to nutritious produce all year long and if possible, to increase production, allowing families to sell and get more income. The income from this provides opportunities to pay for children's needs – such as regular feeding and access to education.

The plots provide enough maize to be used for daily school feeding. Shufwaa (grade seven) is thankful for the support from World Vision and explains that they are hoping to harvest 13.000 kg of maize. That is enough for lunch for 1,066 boys and 1,058 girls in Idumbala!

## Mali

### Communities leading the change

#### Water and sanitation | Advocacy

By strengthening civil society and bridging the gap between communities and their governments, Right2Grow believes that we can get to zero undernutrition and zero people without access to basic water, sanitation, and hygiene (WASH) services. Women, men, and children in affected communities are ready to voice their needs and contribute their own part of the solution. Right2Grow facilitates spaces and resources for meaningful inclusion of citizens' voices in policy processes and decision-making. Empowering citizens to become advocates and shaping their own futures.

In Mali, Right2Grow supports local advocacy groups established in 16 intervention areas. They consist of men and women chosen to represent their own communities. Capacitated by the project, the advocacy groups monitor the quality of nutrition and WASH services provided by local authorities and advocate to influence decision-making, plans and budgets of the local government. They collect evidence, write advocacy notes, and advocate with decision-makers by participating in

government platforms or arranging meetings. All to bring the concerns of their communities to the decision-makers and jointly improve nutrition and WASH issues.

The empowered local advocacy groups have brought many positive changes to their communities in Mali. In Zanfigue, the local advocacy group mobilised community members and local authorities to discuss an empty cereal bank. As a result, the cereal bank was re-stocked and re-organised after years of mismanagement. The community members can now lend seeds for planting again and return after harvesting, an important support for food security in the area. In M'Pessoba, the local advocacy group conducted an assessment of access to water in the villages. With this data, they shared an advocacy note with the local authorities highlighting the lack of water in one of the villages. As a result, a new water point could be built providing safe water for more than 500 people.

The local advocacy groups are an example of how Right2Grow amplifies voices of communities to achieve sustainable solutions. With funding from the Dutch Government, the project is implemented by World Vision Nederland and 5 other organisations in Bangladesh, Burkina Faso, Ethiopia, Mali, South Sudan, and Uganda from 2021-2025.

## Together we can do more

**Together, we can achieve even greater impact by working collaboratively to address the complex challenges faced by the world's most vulnerable children. World Vision recognises the importance of partnerships at all levels, from local communities to global alliances, to create lasting change. By combining our resources and expertise with like-minded organisations and donors, we can make a significant difference in the lives of those in need.**

In 2024, World Vision Nederland continued to build strong and valuable partnerships. We are grateful for the support of the European Union (EU), which enabled us to provide humanitarian aid in South Sudan and Uganda, as well as development support in Mali. Through the Dutch Relief Alliance (humanitarian alliance consisting of 14 Non-Governmental Organisations based in the Netherlands,

working in close partnership with the Dutch Ministry of Foreign Affairs) we were able to provide lifesaving support in the Democratic Republic of the Congo, Afghanistan, Somalia, Sudan, Chad and Haiti.

Together with The Hunger Project, add CEGAA here as well, the Global South partner of R2G, Max Foundation, Save the Children, we partner with the Dutch Ministry of Foreign Affairs in the Right2Grow alliance to reduce malnutrition for children in Mali, Ethiopia, South Sudan, Uganda, and Bangladesh.

Through Giro555 (consisting of 10 Dutch collaborating humanitarian organisations), we were able to address urgent needs in southern Türkiye and North West Syria after the devastating earthquake that hit February 6, 2023, address continued needs around the conflict in Ukraine, as



well as start a new appeal for many people in need in the Middle-East Crisis in October 2024.

Additionally, we collaborated with foundations and major donors such as Heineken Africa Foundation, Made Blue Foundation, Hofstee Stichting and EO Metterdaad to implement impactful projects in various countries. We are grateful for their support and partnership in our endeavours.

Until December 2023, World Vision Nederland's Executive Board/CEO Marco van der Graaf served as the Chair of the Supervisory Board of Dutch Relief Alliance (DRA), showcasing our commitment to principled humanitarian response and locally led action. Arjen Josse acted in the DRA Board of Directors on behalf of World Vision Nederland.

## 3. Communication and Fundraising

The primary goal of the Fundraising & Communications team is to raise funds to support child well-being, by engaging with Dutch individuals and organizations that share our mission. This includes private individuals, business owners, church leaders, corporate foundations, government officials, and politicians. Our journey starts with building relationships, where we share information and inspiration about enhancing child well-being. Once individuals become supporters, we can then seek active contributions based on their unique capabilities. We are very proud of our growing supporter base, which is steadily increasing and helping us achieve our mission.

### Communication

In 2023, the Fundraising & Communications team implemented a new 'funnel' approach to engage more hearts. This means that interested people were taken on a journey to get to know World Vision. In 2024 we further developed and optimised this journey. We continued to improve our website by providing information about World Vision, where and how we work and optimising our online visibility with Search Engine Optimisation (SEO). This makes it easier for people to find us and get to know us. With our online presence on our website and social media channels we were able to increase our brand awareness.

As people's journey progressed, we aimed to further strengthen the relationship between the sponsor and World Vision. We continued to provide opportunities to connect on global campaigns such as the global ENOUGH campaign, a fundraising and advocacy campaign on ending child hunger.

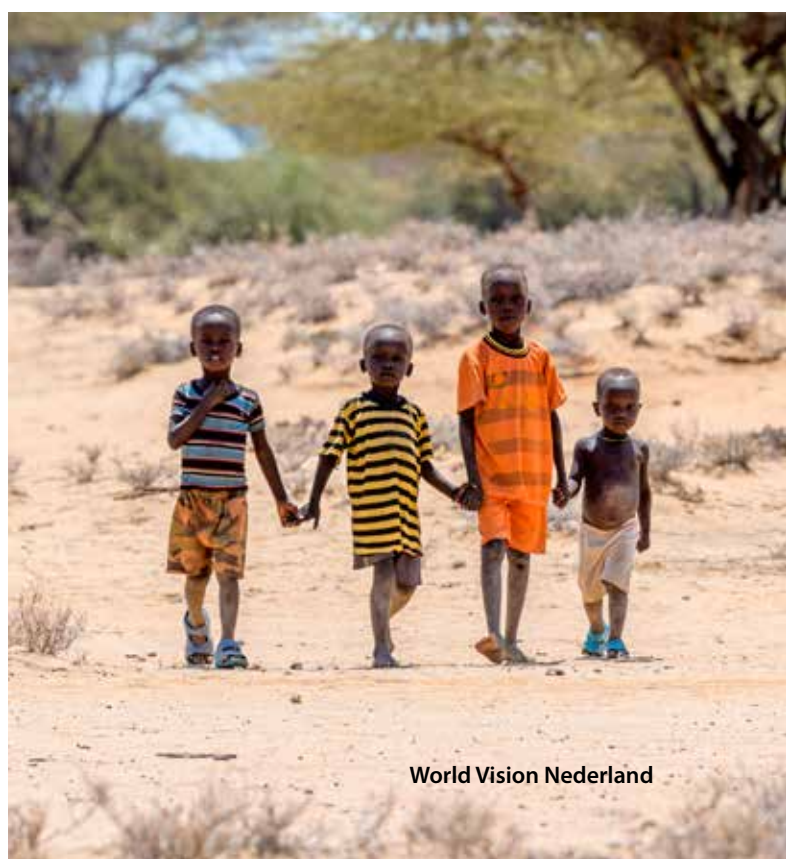
In our work, vulnerable children and their community are at the heart of what we do. In our communications, too, we use the children's own stories. We show donors the impact of their contributions and how they can make a difference to the lives of children. We share those stories through our website, social media, magazine, letters, email newsletters and via the media. This year, we were present at Dutch events such as 'Opwekking' and 'New Wine'.

#### Means of communication

In fiscal year 2024, we published two issues of our magazine, which were received by more than 21,000 sponsors, donors, and other interested parties. After a process of rethinking content and design, the last magazine of this year was published in a new shape and form. In our magazines we highlight both World Vision's work and our loyal donors and supporters.

Well over 47,000 people received our regular digital newsletter in 2024. Over 70,000 people received our emergency relief emailings. The number of followers on our social media channels is gradually growing. The Instagram followers increased by 9% to almost 2,800, while we now have more than 2000 LinkedIn followers (+35%). The number of followers on Facebook and X (previously Twitter) remained almost the same.

For child sponsors, we developed several specific materials to inform them about their sponsored child and the community the child lives in. Sponsors received the annual update of their sponsored child in 2024, as well as Season's greetings, and the option to send Season's greetings to the child.





## Family van der Kolk

### How child sponsorship positively impacts family life

**Since May 2024, Gert, Marijke, and their four children have been sponsoring a girl named Resqutor from Uganda. Mother Marijke (30) shares the impact this has on her children: "Last week, Gert had a conversation with Aaron (7) about his birthday. He said he wanted to give away some of his old toys if he received new ones. This thought in Aaron really comes from us becoming child sponsors."**

#### Going to school

Marijke describes the Van der Kolk family's morning routine on a typical school day: "My husband and I take turns with the morning routine. Usually, he does breakfast, and I prepare the lunchboxes." These often contain two sandwiches, fruit, and some vegetables. "After breakfast and preparing lunch, we drive to school." Marijke asks her two sons how long they think it takes to get to school. "Half an hour," says Aaron. "No, 10 minutes," says Ezra. The latter is correct.

#### Posho with beans

The boys didn't know that their sponsored child and other children in Uganda have a very different school routine. "At Resqutor's school, the children wear uniforms," Marijke explains. Children in Uganda also receive a meal at school. The boys look at a photo of posho – a type of maize flour porridge – with beans. This is the school meal that children in World Vision's sponsorship programmes in Uganda receive. Marijke explains why Resqutor gets this meal: "If the children don't eat at school, sometimes they don't eat at all. That's why the school provides a meal with lots of nutrients. It's good for you." Ezra nods in agreement: "Yes, it makes you strong."

In May 2024, Resqutor from Uganda chose the Van der Kolk family as sponsor. The idea of child sponsorship had been on Marijke's mind for a long time: "Since we got married, we've been thinking about child sponsorship. Sometimes we complain about our finances, but how can I complain when I have enough?" Marijke explains why they became sponsors. Ezra listens but has an important question: "But mum, why didn't God make enough food for those children?" Marijke answers: "There is enough food, even for those children, but it's not well distributed. We are one of the richest countries, and many rich people don't realise how rich they are and that they need to share." Ezra understands his mother's explanation: "Yes, I find it hard to give away my old Hot Wheels car," he says.

#### Sponsoring a child

The moment the family first saw Resqutor was very special. "We were sitting on the bed and opened the email," Marijke says. "The children were very excited. The next day, the children made a letter and a drawing for her. "I notice that we've made the children think about it," says Marijke, as she watches the boys look at Resqutor's photo. Ezra has only one dream for Resqutor: "That she can go to an amusement park. Because she's poor, she can't. But it's so much fun. She can have fun here." Aaron hopes she is safe and can take good care of herself. A beautiful wish.

***"God takes care of us. Now I want to give back what has been entrusted to me."***

#### Sharing what you have

Marijke and Gert find it important to share what they have. Faith plays a significant role in this. "I see money as a means to reach out to others. We have received it, but it is His. One verse that is important to me is Matthew 6:25: 'Why do you worry about clothes? Look at the flowers in the field. They bloom without worrying.' "God takes care of us," says Marijke. "If God has made the flowers so beautiful, He will provide us with everything we need. And I see that as a blessing. We've also had times when it was financially difficult, but God has never let us down. Now I want to give back what has been entrusted to me."

## **“We cannot solve everything, but we want to be part of the solution”**

Linda Klein on raising awareness in the next generation

**Linda Klein is a psychotherapist specialised in children and young people. She, her husband and three daughters together support World Vision. “The world is in turmoil on so many levels and World Vision offers the help that is needed.”**

The Klein Family supports several non-profit organisations, but World Vision stands out for them. “For many years, the western world offered help and even though it was meant well, they did not involve the local community. What we appreciate about World Vision’s approach is that there is no superiority, but dialogue.”

### **Involving children**

“We find it very important to involve our kids in supporting World Vision. Our youngest is eleven and our two older daughters are teenagers. We talk a lot, about all sorts of things that happen in the world. For us, it is normal to look at the bigger picture. We realise we cannot

solve everything in this world, but we want to keep thinking about how we can be part of the solution. And we want to be honest about the friction between these two thoughts. Involving your children in this can be done by making them contribute financially, or by letting them sell homemade cupcakes, which is fun of course, but I think it goes much further than that. I think it is important to teach children to feel compassion for their neighbour, to look after them. Whether they live around the corner or far away. I want them to know that, when they eat a banana, they are aware where it came from. That they realise how the clothes they wear were made, and who made them.”

### **Complex issue**

“I have to admit, that it is challenging. It is a matter of keeping a balance between being okay with having fun as a child and at the same time being aware of the need in this world. We are always looking to build bridges but realise that we do not have all the answers, even though we make it look like we do. Our children need to know about the complexity of these issues and that lots of things went wrong in the past. We exploited people in poor countries and therefore the basics in life are not equally shared. But we also need to give our children hope for the future and show them the way.”

Around the birthday of their sponsored child, they received an email to celebrate. Sponsors also received a video message of their sponsored child and a video update from the community of the child. To make it easier for sponsors to communicate with their sponsored child we are working on an app for child sponsors.

### **In the media**

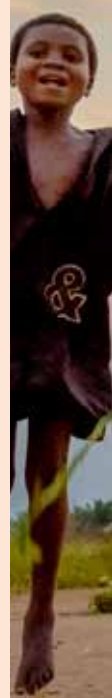
As a result of a media trip to Somalia, four mini documentaries on drought and hunger in Somalia were broadcasted on national television through EO Metterdaad. We worked on building relationships with journalists and receiving media attention for development work. In response to budget cuts in the development sector, we published opinion articles and worked together with other NGO’s to address the impact of this. Through our media efforts we also continued to ask attention for forgotten crises in the world, like Sudan and Afghanistan.

### **Lobby & Advocacy**

With a new strategy, adapted to the changed political context, we have decided to structure our lobby and advocacy based on the following three categories: target group, sector and countries.

Our target group focus is vulnerable children. We will advocate for a child focused lense in Dutch development policy. Our sector focus is food security and nutrition. For this we will apply the global policy asks of the ENOUGH campaign to the Dutch political context. Lastly, our country focus corresponds with the countries we focus on as an organisation, both in programming and fundraising. We will communicate specific local needs and preposition for funding at the Ministry of Foreign Affairs in collaboration with World Vision experts.

We have determined the highest objective to be the change of policy to ensure it reflects the needs of







vulnerable children and their families. Naturally, we expect this strategy to generate opportunities for repositioning and public engagement so we can strengthen our institutional fundraising capacity and identity amongst key external stakeholders and the public.

Through a strong initial focus on building up a political and governmental network through the sharing of expertise, our lobby & advocacy officer has had frequent strategic engagement with key stakeholders thereby involving experts from World Vision Nederland and World Visions international partnership. Some highlights are the handover of World Visions Next Gen Aid report to relevant members of parliament and in collaboration with KROS, a successful increase in conducting strategic bilaterals with influential MP's and high-level officials of the Ministry of Foreign Affairs and partnering with other organizations to (co-)lead engagement with the Ministry of Foreign Affairs on focus countries and forgotten crises.

### Fundraising

To permanently change the lives of vulnerable children, World Vision actively raises funds from institutional donors, individuals, churches,

endowment funds and companies.

In 2024, income from individuals and companies increased by 1%. World Vision Netherlands reached a total of 32,735 active donors and child sponsors. Although this is a great achievement, the number is still behind the planned increase in long-term child sponsors and structural donors.

We experienced challenges in reaching our private fundraising goal because of vacancies in the fundraising team and the need to build back a better team. By the end of the fiscal year we have succeeded in doing that. As a result of global economic circumstances, we experience a reluctance of potential donors and child sponsors to commit to us in the long term.

In 2024, we therefore also continued to find leads and supporters with whom we do not (yet) have a financial relationship but who are involved in our work and who care deeply about vulnerable children and the mission of World Vision. We aim at building fruitful relationships that foster the intend of how our supporters want to contribute personally to a better world without poverty through the work of World Vision. We are testing to create a successful journey from lead to donor.

## Child sponsorship

For World Vision, child sponsorship is the product with the highest return and the most important product with which we can connect sponsors to the work in our area programmes.

In FY24, we approached all our child sponsors for an upgrade of the sponsorship rate. This was a very successful campaign in which we received an upgrade of almost 8,000 pledges with an average added value of 60 euro per year. This means a total amount of 478,000 euro per year extra income. We will complete the final part of the upgrade campaign in the first quarter of FY25.

At the end of FY24, the total number of sponsored children was 9,601 and with that we managed to realize a net growth of 55 pledges compared to the previous year.

## Donors of Childhood Rescue

Through the Childhood Rescue proposition, we offer donors the opportunity to be involved in making a difference in the lives of the most vulnerable children. Donors who donate on a structural basis have an impact on the most vulnerable children in emergency situations, such as conflicts and environmental disasters such as floods and droughts. Through Door to Door and Face to Face recruitment, the donor base for Childhood Rescue has also grown in 2024 with 269 donors to 6,200 total donors.

Part of the funding for Childhood Rescue is also used for so-called 'nexus' pilot programmes. The aim of the nexus programming is to continue to support the most vulnerable children, despite the circumstances. World Vision Netherlands contributes to the implementation of child welfare projects in five countries (Afghanistan,



**In November 2023, World Vision took a significant step with UNZIP! Your Lip, our new youth participation project stemming from the well-known youth campaign Zip Your Lip. For the first time, young people had the chance to engage directly with influential policymakers in Brussels.**

The UNESCO group from Christelijk Gymnasium Utrecht won this unique opportunity and travelled with World Vision to the European Union to wake up the political scene. They voiced their opinions on crucial topics: children's rights, fair climate policies, and combating the global hunger crisis.

Under the guidance of Zip your Lip-coordinator Nolan Roffelsen and expert Amena Rahjo, who was born and

raised in Afghanistan, the young people immersed themselves in the world of politics and lobbying for four days. They attended inspiring workshops from professionals at World Vision EU Representation, activists from the ONE Campaign, and field experts from ECHO, the humanitarian branch of the European Union. The group collaborated on a powerful plan, which they presented convincingly to two Members of the European Parliament – Bas Eickhout and Mohammed Chahim – at the end of the programme.

As an organisation that advocates for children's rights worldwide, World Vision believes that the voices of young people are essential in addressing the major global issues of our time. Not only because these issues shape their future, but also because their fresh, unprejudiced perspective often provides the insight that adults lack. When politicians and policymakers give children and young people a seat at the table, it creates space for a future that truly serves the interests of the next generations.

At World Vision, we fight for that space. With UNZIP! Your Lip, we prove that young people not only want to contribute to a better world but that they are able to do so – if we are truly committed to a better world, they must be heard where it really matters.

Democratic Republic of Congo, Lebanon, Mali and Somalia) that operate in highly unstable contexts. World Vision is thus putting the triple nexus into practice.

### Ambassadors

In FY24 we worked together with 16 ambassadors. These committed ambassadors promoted our work during events, concerts, in church services and on other occasions. During these occasions more than 100 new sponsors were welcomed, of which half of them during the The Young Messiah concerts. Almatine Leene, Gert Visscher, Chesron Ledes and Jane Loois started as ambassadors, Arnold Wiene decided to stop his role as ambassador.

### Churches

At World Vision, we connect with churches through speakers at church services, meetings with church leaders and by newsletters, our magazine and emergency appeals via mail and email. A total of €172,000 in one-time donations was given by churches.

We connected 65 new giving churches to the work of World Vision. The PKN churches in Gouda donated a very generous amount of €89,000 for emergency relief in Syria.

As a result of connecting with churches through meetings, newsletters and emergency appeals, we see that more churches get involved in donating or sponsoring children.

Through pledges (mainly sponsorship) from churches, we received an additional €22,000, similar to the amount in FY23.

### Foundations, corporates, and major donors

The work of World Vision is endorsed and supported by an increasing number of major donors, family foundations, trust funds, companies, and corporate foundations. Throughout the year we increased exposure for our work through various meetings, events and campaigns.

We are very grateful for each and every partnership, enabling us to reach the most vulnerable children in

the world's most difficult places. Besides a number of significant private donors whose names are known and support highly appreciated, some of the valued partners we have worked with in the past year are: Abroad Experience, Anders Invest B.V., Anna Muntz Stichting, Bernard van Leer Foundation, Dizz B.V., Elburg Foods, Fa. De Kreij, Heemskerk Fresh & Easy, Heineken Africa Foundation, de Hofsteestichting, Genmab B.V., JIP Foundation, Made Blue Foundation, Stichting EO Metterdaad, Stichting Heembouw, Stichting Help2Change, Stichting 1 Kronieken 29:14b, Stichting Nieuwgeluk Philosophy, Stichting Pharos, Stichting Serra Foundation, Stichting Verburg Fonds, Stichting Wierda-Baas, W.M. de Hoop stichting. We deeply appreciate their trust in our organisation and their commitment to the communities we serve.

### Zip your Lip

In 2024, Zip Your Lip finished its new strategy UNZIP! Your Lip, focused on integrating our youth activities with advocacy objectives. Considering World Vision's role as a child rights organization to strengthen the voices of children in decision-making globally, the strategic advantages of child participation for advocacy and political engagement and the decreased connection between our current youth engagement activities (ZIP) and the needs of stakeholders, we will work on building a strong and creative connection between young people in the Netherlands participating in Zip Your Lip and our area programmes in Uganda to collaboratively advocate for change and stimulate child participation.

Additionally Zip Your Lip launched its first national student activity bringing together 7 student associations, 2 youth political parties and candidate members of the European Parliament to raise awareness and funds through Zip Your Lip for the ongoing global hunger crisis. We had some great engagement in the media, interesting presentations at student associations and raised, together with World Vision's colleagues, almost €20,000 with this event.

Zip Your Lip has continued and improved its guest lecture proposal with guest lecturers born and raised in conflict zones and the global south, to engage students and bring the subject we raise awareness and money for closer to them.



***“A beautiful day to me is one where I am well-fed,  
my mother is worry-free, and I am able to get a  
good night’s rest without interruption.”***

**Temesgen (10), Ethiopia**



## 4. Organisation, structure and internal resources

### World Vision International

World Vision Nederland is a member of the World Vision International Federation, governed by the Covenant of Partnership and guided by the Core Documents outlining the international principles and core values. A representative of the International President and CEO of World Vision International holds a seat on the Supervisory Board of World Vision Nederland. Additionally, the Chair of the World Vision Nederland Supervisory Board represents the organisation at the Triennial Council of World Vision International and the World Vision International Regional Forum (Europe & Middle East Region), both convened every three years. Embracing twin citizenship, the Executive Board/CEO actively engages in formal and informal roles within World Vision International, advancing the organisation's global mission.

### World Vision Nederland

#### Organisation and structure

World Vision Nederland operates with both an Executive Board and a Supervisory Board. The Executive Board, currently led by Mr. Marco van der Graaf since his appointment as Chief Executive Officer in March 2019, manages the organisation under the supervision of the Supervisory Board. The specific roles, responsibilities, and working methods of the Executive Board concerning the Supervisory Board are detailed in the Board Charter.

#### Internal resources

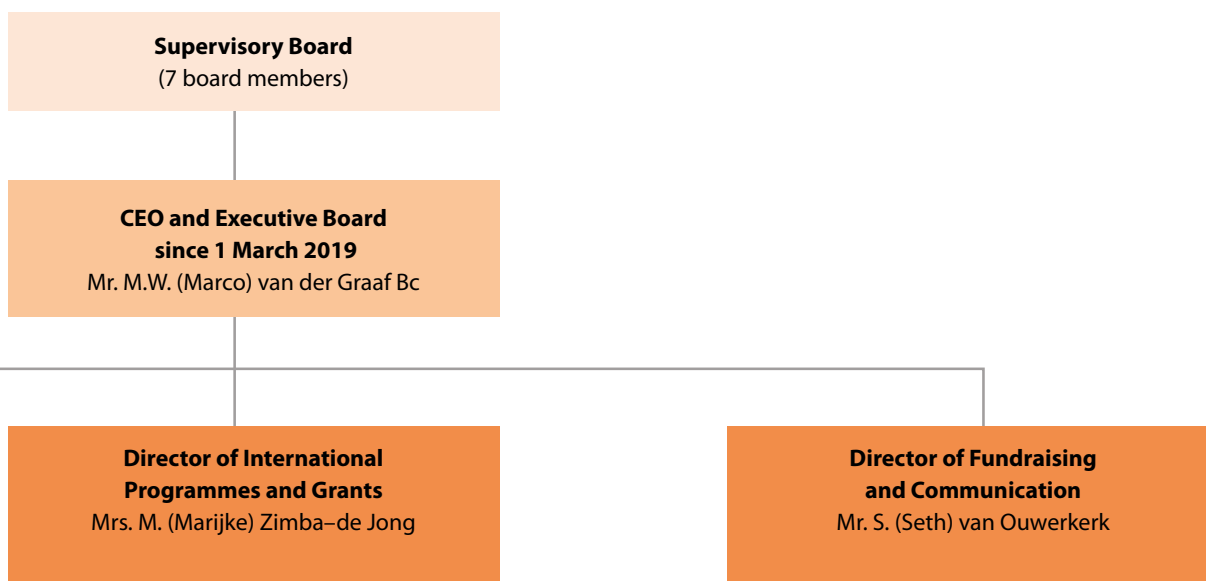
The staff in the Netherlands are characterised by a very enthusiastic, involved and motivated team. Staff capacity slightly expanded. World Vision Nederland began the year with 44 employees (35.9 FTE) and ended it with 42 employees (35.5 FTE), but five positions were end-September 2024 filled with self-employed staff members (interim roles). The organisation is divided into three teams: Finance & Operations, International Programmes & Grants, and Fundraising & Communications. Our annual sick leave rate in FY24 was 6.96%, which is above the national average due to a number of staff with long-term illnesses.<sup>1</sup>

**Director of Finance and Operations**  
Mrs. C.A.M. (Cynthia) Hogeveen RA  
(until August 2024)

We measure our employee satisfaction level in the second quarter, annually. This is facilitated by World Vision International and the survey is called 'Our Voice'. The results are offering detailed insight into a wide range of indicators, including additional insights per team. The outcomes were presented and discussed in the functional teams, with Staff Representation. Based on the results functional teams have developed an action plan. In collaboration with World Vision International, we developed a comprehensive Staff Care plan during the second and third quarter. This initiative was informed by in-depth interviews with staff members and a thorough analysis of our 'Our Voice' survey results. The plan specifically addresses key areas of organisational health, including work-life balance, workplace culture enhancement, and employee wellbeing. Initial recommendations were successfully implemented in the fourth quarter, with full implementation scheduled throughout FY25.

The Senior Leadership Team was further enhanced by appointing Seth van Ouwkerk as the new Director Fundraising & Communications. Cynthia Hogeveen, Director Finance, resigned from her role and left the organisation in August. The recruitment process for a new Director Finance & Operations has started in FY24. In the meantime, interim lead roles, both for finance and operations are in place. The process of integrating line

<sup>1</sup> In the second calendar quarter of 2023 the national average was 5%. Source: CBS, <https://www.cbs.nl/nl-nl/visualisaties/dashboard-arbeidsmarkt/werkenden/ziekteverzuim>



managers in the larger teams has been finalised. We see the positive effects both in the Senior Leadership Team as well as in the teams (smaller span of control, easy access to management for staff). In FY24, we successfully filled twelve job openings. Volunteers are invaluable assets to our organisation. Twenty volunteers supported our work for vulnerable children during events and office tasks, significantly enhancing impact and reducing costs. Their enthusiasm and dedication greatly assist our staff. Moreover, volunteering at World Vision Nederland often serves as a stepping stone to new opportunities within our organisation or elsewhere.

World Vision Nederland consistently collaborates with colleges and universities to offer traineeships in various disciplines. In FY24, three students did their traineeship at World Vision Nederland. Additionally, eight students supported us by delivering guest lectures at secondary schools as part of Zip your Lip.

## Complaints

We welcome feedback and complaints so we can be more effective and improve safety, safeguarding the children and communities we serve. Feedback and complaints are collected at three levels:

1. Our Programme Accountability Framework outlines our approach to collecting feedback and how we respond to complaints at the programme level. It reaffirms our commitment to granting

individuals the right to provide feedback and submit complaints, ensuring their concerns are shared with relevant communities and how to do so.

2. The Donor Services team manages the complaint process. Every May, World Vision Nederland performs a deep dive to analyse trends and gather insights. In June, we report and discuss the details of the complaints in the Senior Leadership Team. Due to the CRM migration in FY23, we were unable to review the entire year. Therefore, our analysis covered the period from October 1, 2023 to May 1, 2024. During this period 44 complaints were registered. None of the complaints were severe. Almost half of the complaints were related to acquisition and prolongation campaigns or communication in child sponsorship. Based on these complaints we concluded that no changes to processes or products were necessary. However, we need to strive to improve our resolution times, and we have taken actions to address this.
3. World Vision International also receives feedback and complaints. Specific Safeguarding issues are being reported and investigated centrally. Misconduct by World Vision staff or partners can be reported through our Global Integrity & Protection Whistleblower Hotline, which ensures confidentiality and allows anonymous reporting. We respond promptly to feedback and complaints,

tailoring our response based on the nature and origin of the report. Severe complaints are addressed in accordance with relevant international policies, such as our Child & Adult Safeguarding Policy. Our security policy aligns with World Vision International standards, ensuring the safety of our staff, volunteers, and everyone involved in our programmes. World Vision Nederland staff, volunteers, and donors travelling to the field undergo mandatory training, receive updated security briefings, and follow an authorisation process. Staff completes online safety training modules before travel, with additional training (Hostile Environment Awareness Training) required for those visiting high-risk areas. We maintain a dedicated 24/7 emergency point of contact to handle urgent situations.

### **Safeguarding and Child Protection**

Both the safety of children and adults in our programmes and of our staff are our top priority. World Vision Nederland complies with the World Vision International Safeguarding Policy. All new staff, volunteers, trainees, ambassadors and Supervisory Board members contracted in the Netherlands must submit a Certificate of Good Conduct from the Dutch government. In addition, we carry out a general reference check. World Vision Nederland participates in the Inter-Agency Misconduct Disclosure Scheme (MDS). Safeguarding is part of our recruitment process. New staff are mandated to complete the online Safeguarding training through our e-campus. It is mandatory to re-take this training every two years. World Vision Nederland has appointed a confidential counselor and two Safeguarding Focal Points.

The World Vision Nederland integrity standards and procedures are audited both based on the CBF Erkenningsregeling (CBF being the Dutch regulator for Dutch Recognised Charities) and the Partos 9001 Quality system. In FY24, one Safeguarding Incident was reported in a programme directly funded through World Vision Nederland. Such incidents are reported to World Vision International in accordance with procedures. In all cases, action has been taken in accordance with the policy. The FY24 Annual Safeguarding report and associated action plan has been reviewed and discussed with the Executive Board and Supervisory Board. The Executive Board has confirmed that the integrity policy meets the standards. The Dutch integrity policy is ensured in the international framework and is facilitated by annual feedback on the action plan as well as training provided. The Supervisory Board has appointed its member Walter

Wassenaar as Safeguarding focus person. He closely collaborates with the Incident Management Team (responsible for the follow-up in case of (safeguarding) incidents).

***“We are all active participants in creating a community where the vulnerable are safe and secure. As a member of the Supervisory Board I appreciate how World Vision Nederland prioritises Safeguarding and the continuous training of its employees and volunteers.”***

Walter Wassenaar

Our anti-corruption and fraud policy is consistent with that of World Vision International. All staff and Supervisory Board members sign the Code of Conduct Policy and the Conflict-of-Interest Policy. Our processes and procedures are designed in such a way that the risk to misconduct and fraud is limited. These procedures and compliance with them are checked in various audit exercises. Any suspicion of fraud in our programmes will be immediately investigated and dealt with. We do so in close contact with the responsible Programme Officer in our office. Any donors involved are informed immediately.

### **Quality standards**

World Vision Nederland is a signatory to the Code of Conduct of the International Red Cross and Red Crescent Movement and NGOs in Disaster Response Programmes. We provide humanitarian and development aid to those in need. Aid is given regardless of race, belief or nationality of the recipients and without any adverse distinction of any kind. In its work, World Vision Nederland adheres to the Sphere Standards. These standards have been established to improve the quality of humanitarian interventions and contain a set of protocols, rules and processes. They set the minimum benchmark for any humanitarian response. The Core Humanitarian Standards (CHS) Alliance is a global alliance of humanitarian and development organisations committed to making aid work better for people. World Vision International, as international Partnership, is a member of the alliance and has been independently verified through the Humanitarian Quality Assurance Initiative. World Vision Nederland has conducted a self assessment in order to assess our alignment with the Core Humanitarian Standards.

In compliance with the General Data Protection Regulation (GDPR) World Vision Nederland has developed and implemented a GDPR protocol to ensure the





protection of personal data. In the reporting year, the quality system of World Vision Nederland was audited under the current standards (Partos 9001). This standard has been approved by a Partos working group of quality managers and developed as the most appropriate application of ISO 9001 for development organisations. This standard considers the other existing industry standards and quality marks. The FY24 external audit revealed a good performance against standards with area for improvement to further define and improve the Area Programme monitoring and reporting role for World Vision Nederland.

### IT

World Vision Nederland continues to strengthen its technological foundation through a strategic partnership with World Vision International's Global Technology Development division for IT infrastructure and support services. This collaboration delivers superior cyber security and data protection while ensuring cost-effective operations, reliable technical support, and seamless business continuity.

Our core operational systems have been carefully

selected to optimise efficiency and security. For human resources management, we utilise the NMBRS platform, with payroll services expertise managed through our partnership with Mazars. The procurement process is streamlined through Exact Online, which facilitates our invoice approval workflow.

The Dynamics CRM application VisionBase was launched early in FY24. Although the project has not been fully completed, progress was made throughout the year, with the intention of completing phase one early in FY25. At the same time, the e-mail marketing system was replaced with Customer Insights Journeys.

In line with World Vision International's progression in developing and implementing IMPAQ (Impact, Measurement, Programme and Quality) in field offices, World Vision Nederland plans to join the project in quarter two or three in FY25. IMPAQ is a Salesforce Platform with the aim to capture programmatic information to help us digitise our data for improved reporting, learning, and grant management.



### **Sustainability and corporate social responsibility**

Climate change and environmental degradation are key drivers of extreme poverty, inequality, and child vulnerability. World Vision Nederland is an accredited partner in the UN Decade for Ecosystem Restoration. As a Christian organisation, World Vision Nederland is called to be a Steward of God's creation. World Vision Nederland has an Environmental Stewardship Policy to ensure that all our programmes, operations and facilities, and advocacy contribute to improved natural environments while minimising negative impacts that may affect the well-being of the children, their families and communities that we serve. Implementing guidelines will help us to reduce our carbon footprint. World Vision Nederland already has tested various project models and approaches such as FMNR (Farmer Managed Natural Regeneration) that can be scaled up. World Vision Nederland works through a 'Green Team', with representatives of every functional team in the organisation. The purpose of this team is to lead, coordinate, promote and support activities that enable World Vision Nederland to integrate environmental and climate-change policies and practices across the organisation intentionally, consistently and

cohesively. This applies both internally and in its field-facing programming.

### **Risk Management**

World Vision Nederland works with its own Enterprise Risk Management Policy. Within the policy Risk is defined as 'the effect of the uncertainty on the objectives'. Risk Appetite appears in the World Vision Nederland Risk Appetite Statement where it is defined at four levels, namely 'risk averse' (e.g. Safeguarding violations), minimal (e.g. Funding & Liquidity), calculated (e.g. Partnering) and 'risk taking' (e.g. Innovation). Risk Assessment within World Vision Nederland is always linked to one of the four strategic goals of the organisation.

World Vision Nederland reassesses the identified risks twice a year. This is done by involving the different teams and the Senior Leadership Team. Our goal is to create risk awareness throughout the organisation, mitigating the effect of the identified risks with controls in place. The outcomes of the assessment have been presented to the Supervisory Board through the Audit & Risk Committee. In FY24, the total number of risks identified was 25. Some new risks were identified and overall, we see an increased



risk level for the organisation. Two key risks for FY24, shortage of staff and inadequate internal systems and procedures, had impact on the organisation leading to longer recruitment procedures, higher pressure on staff and limited accessibility of data. Mitigating measures are in place for all risks identified.

World Vision Nederland hereby provides the 'In Control Statement for Risk Management' having this risk management framework in place, functioning effectively and thereby resulting that our organisation is in control of identified risks.

### Top-5 Risks

#### 1. Shortage of staff

It is a challenge to find the right staff on the job market in the Netherlands, it gets even more challenging than last year, which could be a risk for the continuity of activities as well as overloading current staff. Mitigating measures include more staff care and training. Investments are made to nurture young professionals.

#### 2. Less funding opportunities at institutional donors and more competition in donor applications

Institutional donors in the EU have decreasing funds and spread their funding more thinly over different countries and themes. At the same time we see an increased level of competition on grant application opportunities at institutional donors. This could have an impact on the size of the funding portfolio of World Vision. Mitigating measures include amongst others prepositioning activities and investing in donor relationships, partnerships and networks.

#### 3. Allegation of misconduct in World Vision Nederland, World Vision International or the sector

The impact of misconduct of staff of NGOs within the development sector has had far-reaching consequences for people in need as well the reputation of the organisations they worked for. It is recognised that this could have a significant impact on the reputation of World Vision as an organisation. Within World Vision Nederland there are many measures mitigating this risk including, for example, staff training on Safeguarding and anti-fraud, explicit hiring protocols and ensuring good feedback and complaints systems. At the same time World Vision Nederland works actively on a communicative approach of trust and is pro-active in reporting any incidents that may occur, both internally and externally.

#### 4. Inadequate internal systems and procedures

Internal processes are not fully defined and systems are not adequately supporting the process. This gives an increased pressure on the teams and risks in adequate management and accessibility of data. Several mitigating measures are in place or ongoing to improve processes and systems for fundraising activities as well as for grant finance management.

#### 5. AI Developments

Artificial Intelligence provides new opportunities and risks. New tools are becoming available to work with limited clarity on their potential and risks. World Vision Nederland sees a risk in walking behind on AI developments. World Vision Nederland works together with World Vision International to explore new opportunities and support staff in how to work with new AI tools.

## 5. Financial results

The financial accounts for the fiscal year 2024 reflect a year in which our private income shows a sustainable growth vs. previous year. Our public income has reached a significant higher level because of further diversification. The total income is slightly (10%) lower than previous year because previous years had significant Giro555 income. An important factor of private revenue growth and impact is because our loyal donors were willing to increase the monthly sponsorship contribution. Below is a summary of our financial results for the fiscal year 2024. The audited annual accounts for 2024 can be found in chapter 7.

### Key Financial Highlights

#### 1. Income and Commitments

In 2024, the overall income slightly decreased (mainly due to less Giro555 income of €2.2 million in FY24 vs €9.2 million in FY23), but our commitments increased up to €31 million, mainly caused by €2 million of Giro555 funds. Although we wish we would live in a world where most of these projects wouldn't be needed, we are grateful to play a role in the lives of so many children and people supported by these projects.

#### 2. Impactful Campaigns

Standout campaigns in 2024 were again our Chosen campaigns for child sponsorship sponsors and several other campaigns to reach new donors in our donors' programme. Challenges arise on fundraising due to growing uncertainty in the Netherlands caused by the war between Russia and Ukraine and the crisis in the Middle East.

#### 3. Strategic Initiatives

Strategic investment in fundraising initiatives, including efforts to increase our base of regular donors and sponsors, was again a key component of our expenditures in 2024. This resulted in more than 6,200 non-sponsorship donors, an increase of 300 in 2024. These investments are vital for ensuring a sustainable financial foundation to continue empowering vulnerable children and communities.

### Income Sources

#### 1. Private Individuals and Companies

Income from private individuals and companies was €5.3 million in 2024, underlining the unwavering support from our community of donors and corporate partners. Of the combined income from private individuals and companies, €4.0 million (coming from a total number of 9,601 child sponsors) was related for our sponsorship programs (Area Development Programmes), while the remaining was related to humanitarian and development programmes.

#### 2. Government Grants

During 2024, World Vision Netherlands was able to successfully secure a total of €25.2 million from government grants. These grants played a pivotal role in financing key programs and projects such as the protracted joint responses (three years programme) with DRA partners in Afghanistan, Somalia and DRC (€8.6 million contributed) and the acute crisis (max 6 months) joint responses in Haiti and Sudan (€0.7 million contributed), aimed at improving the lives of vulnerable children. The share of income from governments and affiliated bodies in 2024 was 55% of the total income, which is an increase of 5% in relation to previous year.

#### 3. Other Non-Profit Organizations

Income from other foundations was €2.2 million in 2024, of which €0.5 million came from the contributions from two finalizing Giro555 campaigns (one for the war in Ukraine and one for

the earthquake in Syria/Türkiye). In October 2024 a new campaign was launched but this will be reflected in our FY25 financial statements. Furthermore, we secured € 1.7 million in 2024 (2023, €0.9 million) from private and other grants, such as the Heineken Africa Foundation, EO Metterdaad and foundations Pharos and Huisman. Income from these partnerships further bolstered our ability to extend a helping hand to vulnerable children, fostering a sense of security, education, and well-being.

A breakdown of the average number of structural donors and child sponsors can be found in Chapter 7.5 specification 11. This shows an increase compared to financial year 2023.

## Expenditures

### 1. Expenditure on objectives

In 2024, World Vision Nederland committed a total of €32.2 million to program contributions, with 93.1% of our expenditure (99.6% of our income, mainly due to Giro555 funds from previous year) directly spent on our statutory objectives for direct contribution to aid programmes and information and awareness. Our guiding principle is that as much as possible (and at least 75%) of the available funds are spent on our objective.

### 2. Investment in Fundraising

In 2024 raising income costs €1.9 million, which was 5.7% of our total income and used for strategically investing in fundraising initiatives to ensure a sustainable and steady income stream. Management and administration costs of €0.5 million (1.6% of total income) were within our budget. We are pleased that these investments allowed us to achieve growth and remain well within the internal standards (management and administration: 5%; raising income: 15%).

## Funds and Reserves

We distinguish between funds and reserves. In the case of special purpose funds, our donors designate the purpose for which the income must be spent. In the case of special purpose reserves, the purpose of the expenditure is at the discretion of the Executive Board.

In 2024, World Vision Nederland maintained a stable commitment to financial sustainability. The continuity reserve, set at an internal analysed advised minimum of €2.1 million, closed the year at the level of €2.0 million, which is 54% of the costs of our own operations. This ensures our ability to weather unforeseen circumstances, providing stability for ongoing operations and future initiatives aimed at positively transforming the lives of vulnerable children. The special purpose funds decreased with €2.0 million in fiscal year 2024, which are funds raised with the Giro555 Türkiye/Syria response and have been raised in previous years.

## Financial Result

The fiscal year 2024 ended with a negative result of €2.1 million. Adjusted for funds and reserve mutation, the result was negative €71,789 (compared to a negative €99,065 in 2023). Despite the negative result, the result was still firmly increased than budgeted (negative € 490.000) and that was largely attributable to increase of income, cost efficiency and one-off benefits.

## Investment policy

Investment policy is not applicable for World Vision Netherlands as described in Chapter 7.3 World Vision Nederland does not hold investments with economic value.

## 6. Supervisory Board Report and Accountability Statement

### 6.1 Supervisory Board

The responsibilities and tasks of the Supervisory Board are to supervise the overall direction for ensuring the standards of ministry and mission of World Vision Nederland, as well as the organisation's participation in partnership processes. The Supervisory Board approves and supervises the Articles of Association and strategic directions (Multi-Year Plan, Annual Plan and Budget) that are drafted by the Executive Board/CEO. It also approves specific actions or resolutions of the Executive Board/CEO as defined in the Articles of Association as well as in the Board Charter.

The Supervisory Board determines the number of members of the Executive Board/CEO and is responsible for their appointment. The Supervisory Board supervises the Executive Board/CEO pursuant to the Board Charter which, in addition to the Articles of Association, regulates the cooperation between the Supervisory Board and the Executive Board/CEO. This Board Charter and the Articles of Association contain provisions that avoid conflicts of interest and prevent positions becoming entangled. World Vision Nederland uses the so-called 'two-tier system'. In this system, there is a clear separation between supervision and management/implementation.

The Supervisory Board is made up of six members plus a representative of the International President and CEO of

World Vision International. Supervisory Board members do not receive any remuneration, but their justifiable expenses incurred in the course of their duties are reimbursed.

The Supervisory Board has two formal committees: the Audit & Risk Committee (ARC) and the Governance Committee (GC). Walter Wassenaar (member of the Supervisory Board) is the Safeguarding Focal point within the Supervisory Board.

The purpose of the ARC is to assist the Supervisory Board in its oversight responsibilities of World Vision Nederland by ensuring the integrity of statutory financial reporting, the effectiveness of the external audit function, the effectiveness of the risk management and internal control framework, compliance with established accounting practices and principles, organisational policies, legal, regulatory and donor requirements as well as other financial matters.

The purpose of the GC is to enable the Supervisory Board to fulfill its oversight responsibilities of World Vision Nederland in relation to developing governance principles that are consistent with high standards of governance and with the policies and decisions of World Vision International, reviewing and assessing the

Supervision	Management & Implementation	Implementation
<p><b>The supervisory role is the responsibility of the Supervisory Board, which:</b></p> <ul style="list-style-type: none"> <li>• appoints, suspends and removes from office the Executive Board members;</li> <li>• monitors the Executive Board's performance;</li> <li>• appoints the auditor;</li> <li>• appoints the committee members;</li> <li>• approves the Articles of Association, the strategic policy documents;</li> <li>• approves the Board Charter.</li> </ul>	<p><b>The management and the day-to-day operations are the responsibility of the statutory Executive Board/CEO, who:</b></p> <ul style="list-style-type: none"> <li>• operates within the boundaries set by the Articles of Association and the Board Charter;</li> <li>• reports regularly to the Supervisory Board on proceedings in the organisation.</li> </ul>	<p><b>Policy development and policy implementation are the responsibility of the Executive Board/CEO, who:</b></p> <ul style="list-style-type: none"> <li>• is responsible for the policy implementation process in the organisation;</li> <li>• delegates to the management team;</li> <li>• has ultimate responsibility for the decisions made.</li> </ul>



organisation's system of governance on an ongoing basis, identifying and recommending candidates for appointment to the Supervisory Board, providing an effective orientation to new members, ensuring that regular governance reviews take place and supporting the ongoing development of Supervisory Board members.

The Supervisory Board is responsible for determining the overall remuneration of the Executive Board/CEO.

## 6.2 Supervisory Board Report

In FY24, the Supervisory Board met five times, including a 24-hour retreat in March. A highlight was the World Vision MEER Regional Forum in Madrid in September. Supervisory Board member Arco van Wessel visited the World Vision Turkey Earthquake Response, funded through Giro555, in January. Important recurring elements in the regular meetings were the approval of the annual accounts and annual report FY23, agreement with approval of the annual plan and budget FY25, performance review

of the Executive Board/CEO, Safeguarding reporting, risk management and the self-evaluation of the Supervisory Board.

Specific attention was given to a number of strategic topics: the youth engagement strategy, changes in the political landscape and private fundraising and child sponsorship. Key topical issues in the year under review were wellbeing of staff combined with the review of Our Voice results and staff care plan as well as the preparation and plan for continuity during the sabbatical leave of the Executive Board/CEO.

In the December meeting, the Supervisory Board discussed and approved the FY23 Executive Board/CEO performance review and the FY24 remuneration. The Supervisory Board approved the request for a sabbatical leave of four months of the Executive Board/CEO from May – August 2024. The plan for the sabbatical leave was reviewed and approved. The sabbatical leave has been well prepared between the Executive Board/ CEO, Senior Leadership Team and the Supervisory Board. Marijke Zimba (Director International Programmes & Grants) acted as Executive Board/CEO in the absence of the Executive Board/CEO. The Supervisory Board Chair and the (acting) Executive Board/CEO continued their monthly meetings.

Almatine Leene stepped down as member of the Supervisory Board after finishing her first term. She continues to be involved with World Vision Nederland as ambassador. We are very thankful for her contributions in the past three years. After a procedure of recruitment Thaddeus Anim-Somuah and Angela van Beek were appointed as new Supervisory Board members in March 2024. With these appointments the Supervisory Board fulfills its intention of rejuvenation of members wanting to hear the voices of younger people.

At the end of FY24 the Supervisory Board started a procedure of recruiting one additional member replacing Ingrid Allemekinders who will end her second term as Chair by September 2025. Further decisions and appointments in this process will be made early FY25.







## 6.3 Members of the Supervisory Board in 2024



### Chair of the Supervisory Board/ Audit & Risk Committee member

**Mrs. I.J.M. (Ingrid) Allemekinders-Pols**

Member since September 2019

Partner at EY Belastingadviseurs B.V.

Relevant other positions: none

### Supervisory Board member/representing the President of World Vision International

**Mr. J.M.B. (Justin) Byworth**

Member since September 2023

Partnership Leader, Global Programmes and Resources, World Vision International

Relevant other positions: none



### Vice-Chair of the Supervisory Board/ Chair of the Audit & Risk Committee

**Mr. J. (Johan) van Renselaar**

Member since March 2017

Partner at Anders Invest B.V.

Relevant other positions:

- Chair of the Supervisory Board of Ontwikkelingsmaatschappij Hattemberbroek B.V. (H2O)
- Member of the Advisory Board of Inclusief Groep in Nunspeet

### Supervisory Board member/Governance Committee member/ focusing on Safeguarding

**Mr. W. (Walter) Wassenaar**

Member since March 2017

Principal of the Mr. J.J.L. van der Bruggenschool, Prins Willem-Alexanderschool and Marnixschool, stichting Prohles in Katwijk

Relevant other positions: none





### Supervisory Board member/ Chair of the Governance Committee

**Mr. A.J. (Arco) van Wessel**

Member since September 2019

Chair of the Executive Board of De Passie scholen

Relevant other positions: none

### Supervisory Board member

**Mr. T.N.A.A. (Thaddeus) Anim-Somuah**

Member since March 2024

Global Senior Manager Sustainability, Philips

Relevant other positions: none



### Supervisory Board member (junior)

**Mrs. A.G.A. (Angela) van Beek**

Member since March 2024

Key Account Manager Veenhuizen Groep

Relevant other positions: none

#### Accountability Statement

Governance at World Vision Nederland is based on the three principles of the 'Erkenningsregeling Goede Doelen' [Charity Qualification Rules] as applied by CBF, the Dutch Regulator for Charities:

1. separation between supervision and management (section 5.1)
2. effective and efficient spending (section 5.4)
3. stakeholder interactions (section 5.5)

## 6.4 Optimising effectiveness and efficiency of the funds deployed

As a Support Office our main focus is to raise funds for our statutory objectives. In the National Offices in the World Vision Partnership the programmes are executed. The progress of the multi-annual plan and the annual plan is checked and evaluated periodically, and the budget is reviewed by means of (financial) reports. During Supervisory Board meetings, the Executive Board/CEO reports on progress in relation to targets set. Among other things, specific attention is paid to fundraising results, grant acquisition, grant management and development of human resources. The International Programmes & Grants team assesses the project proposals, project implementation and the partner organisations. This is affected by a thorough analysis of financial and programme reports and project and field visits together with local partners. World Vision Nederland uses the so-called 'LEAP' system for planning, implementation and evaluation of the programme activities. LEAP stands for 'Learning' through Evaluation, Accountability and Planning' and is widely used internationally. LEAP is a monitoring tool that tracks programmes from the start-up phase to completion. Except for agreements on ways of reporting, agreements have also been made regarding the various evaluations which should be carried out during the term of a programme (interim and final evaluation).

World Vision Nederland has a quality management system in place and complies with the Partos 9001-2015 quality standard (the most appropriate application of the ISO 9001 for development organisations). Annually,

an internal and external audit is executed in order to be certified. In addition, World Vision Nederland has been recognised by CBF, the Dutch regulator for Charities. In that capacity, CBF audits World Vision Nederland on a regular basis for compliance with the requirements of the 'Erkenningsregeling Goede Doelen'. Every year CBF carries out an interim assessment. Once every three years, CBF conducts a full assessment of compliance with the guidelines.

The annual accounts are audited by an external auditor. In addition, internal audits (including a so-called Peer Review) are performed by a team of independent board members and international colleagues from the World Vision partnership. The specific focus of the Peer Review is governance. The audit is carried out at least once every five years. The last Peer Review was held in FY21 and positive outcome (classification 'meets expectation') was shared in FY22. In FY24 most action points from this review have been finalised.

An important indicator of the efficient deployment of our resources is the level of cost of management, administration and fundraising. World Vision Nederland closely monitors the standards as determined for the organisation.

Improvements that follow from the aforementioned evaluations, as well as internal and external reviews can be seen in an audit dashboard. Actions are monitored and discussed during regular management meetings.



## 6.5 Optimising stakeholder engagement

The Supervisory Board acts as supervisor on behalf of the stakeholders of World Vision Nederland. They are:

- Beneficiaries
- Partner organisations and other World Vision offices (including field offices)
- Sponsors and donors
- Schools and churches
- Governments and institutional donors
- Funds, companies, foundations
- Staff (employees, trainees and volunteers)
- Peer organisations in the Netherlands

Beneficiaries are first and foremost the most vulnerable children in the countries where World Vision Nederland is active. Through the programmes we also support parents, siblings and communities. We reach them through the World Vision Field Offices and partner organisations. We conclude agreements with these stakeholders about programmes to be implemented and we sign contracts on grants and donations.

In the Dutch context, World Vision Nederland distinguishes between child sponsors and individual donors, schools and churches, governments and institutional donors, funds, companies and foundations, our staff and our Dutch peer NGOs.

The Supervisory Board supervises World Vision Nederland's adherence to the promises made to its stakeholders. World Vision Nederland communicates

with the stakeholders through different channels, tailored to the various target groups. Information is shared through the website, e-newsletters and social media, such as X, Instagram, LinkedIn and Facebook. Sponsors receive annual updates from their sponsored child directly from the area programme. Governments, institutional donors, companies, foundations and funds receive reports as per the agreements. The Executive Board/CEO fulfills specific roles as Chair of the Board of the European Representation as well as Chair of the Supervisory Board of the Dutch Relief Alliance (DRA). In these roles there is a close structured relationship with European and Dutch governmental bodies. We meet Dutch partner and peer organisations in networks and partnerships. We ensure that these collaborations contribute to the vision and mission of World Vision. Where this overlaps with others we seek collaboration and join forces to achieve better results.





## **Angela van Beek**

Bringing new perspectives to our Supervisory Board

**In March 2024, Angela van Beek joined the Supervisory Board of World Vision Nederland as junior member. She has a background in Communication Science and Business Administration. In daily life, she works as Key Account Manager at a service organisation specialised in heating and cooling technology.**

### **Early involvement through Zip Your Lip**

Angela first became acquainted with World Vision through the youth campaign Zip Your Lip, which she organised for several years as part of the student council at her secondary school. "In 2013, I became a youth ambassador for World Vision, and that same year, I travelled to one of the sponsorship projects in Tanzania. It was an incredibly impactful experience. I had the opportunity to see firsthand how World Vision makes a difference in the communities there. Together with local staff, we spoke with residents and visited schools, water wells, medical posts, and an agricultural project."

After this trip, Angela remained active as a youth ambassador. "I regularly visited schools and churches to talk about World Vision's work and encourage young people to participate in Zip Your Lip. After my time as ambassador, I continued to follow World Vision online."

### **Joining the Supervisory Board**

During my secondary school years and further studies, I always held various side positions. When I started working after my master's degree, I realised that I missed that diversity and extra challenge. I enjoy contributing to different initiatives and making a difference for others. I already knew World Vision and was always impressed by their work. When I saw the vacancy for a junior member of the Supervisory Board, the decision to apply was quickly made.

This role offers me the chance to use my skills for an organisation that is committed to vulnerable children worldwide. It also provides me with the opportunity to further develop myself both personally and professionally. So far, my focus has mainly been on learning: learning what it means to be part of the Supervisory Board, gaining insight into the structure of World Vision, and especially learning a lot from my fellow board members."

### **Goals as a board member**

As a member of the Supervisory Board, Angela hopes to get to know World Vision even better, both nationally and internationally. "I am curious about the impressive work the organisation does, but also about how the internal operations are structured. World Vision will undoubtedly face challenges and difficult issues regularly. I look forward to thinking about possible solutions for these issues from my role and contributing to the organisation's sustainability."

***"I had the opportunity to see firsthand how World Vision makes a difference in communities, an incredibly impactful experience."***

### **Bringing a fresh perspective**

Although I am still young and my work experience is limited, I believe that my fresh perspective and the knowledge I have already gained can offer valuable insights. I look forward to sharing my vision and engaging in constructive discussions within the Supervisory Board so that we can make well-considered decisions together in the best interest of World Vision and the children we serve."



## 7. Financial Statements 2024

### 7.1 Balance sheet

Balance sheet	*	2024	2023
<b>Assets</b>			
<b>Fixed Assets</b>			
Intangible assets		197,124	253,401
Tangible assets		216,279	276,837
<b>Total fixed assets</b>	1	<b>413,403</b>	<b>530,238</b>
<b>Current Assets</b>			
Receivables from grants	2	1,263,819	853,266
Other receivables	3	1,046,512	1,267,923
Cash and cash equivalents	4	3,701,096	8,189,064
<b>Total current assets</b>		<b>6,011,427</b>	<b>10,310,254</b>
<b>Total Assets</b>		<b>6,424,830</b>	<b>10,840,491</b>
<b>Liabilities</b>			
<b>Reserves and Funds</b>			
Continuity reserve	5	2,023,132	2,094,920
Special purpose reserves	6	216,075	250,000
Special purpose funds	7	1,972,267	3,959,413
<b>Total reserves and funds</b>		<b>4,211,474</b>	<b>6,304,333</b>
Provisions	8	100,000	0
<b>Total Provisions</b>		<b>100,000</b>	<b>0</b>
<b>Current Liabilities</b>			
Amounts payable from grants	9	1,484,371	3,828,607
Other liabilities	10	628,985	707,551
<b>Total current liabilities</b>		<b>2,113,356</b>	<b>4,536,157</b>
<b>Total Liabilities</b>		<b>6,424,830</b>	<b>10,840,491</b>

\* Notes to the balance sheet from page 61.



## 7.2 Statement of income and expenditure

Statement of income and expenditure	*	Result 2024	Budget 2024	Result 2023
<b>Income</b>				
Income from private individuals	11	5,135,460	5,737,070	4,959,175
Income from companies	12	162,685	394,669	308,287
Income from government grants	13	18,495,919	23,267,599	18,500,810
Income from affiliated non-profit organisations	14	179,876	125,000	291,113
Income from other non-profit organisations	15	9,509,773	5,292,662	12,773,524
<b>Total income raised</b>		<b>33,483,714</b>	<b>34,817,000</b>	<b>36,832,908</b>
Other income		17	0	2,420
<b>Total Income</b>		<b>33,483,731</b>	<b>34,817,000</b>	<b>36,835,329</b>
<b>Expenditure</b>				
<b>Expenditure on objectives</b>				
Contributions to aid programmes		32,179,052	33,130,183	30,777,568
Awareness raising and advocacy		1,194,689	1,302,215	1,305,903
<b>Total expenditures on objectives</b>	16	<b>33,373,741</b>	<b>34,432,398</b>	<b>32,083,471</b>
Costs of raising income	17	1,918,554	2,326,992	2,248,108
Management and administration costs	18	548,085	607,021	601,301
<b>Total expenditure</b>		<b>35,840,380</b>	<b>37,436,411</b>	<b>34,932,881</b>
<b>Net result before financial income and expenditures</b>		<b>-2,356,649</b>	<b>-2,619,411</b>	<b>1,902,448</b>
Net financial income and expenditure	19	263,790	0	57,897
<b>Net result</b>	20	<b>-2,092,859</b>	<b>-2,619,411</b>	<b>1,960,346</b>
Mutation to funds and reserves		2,021,071	2,129,411	-2,059,411
<b>Adjusted result</b>		<b>-71,789</b>	<b>-490,000</b>	<b>-99,065</b>
<i>Appropriation of net result</i>				
Added / charged to: Continuity reserve		-71,789	-490,000	-99,065
Added / charged to: Special purpose reserves		29,426	0	0
Added / charged to: Investment Reserve		-63,350	-70,000	0
Added / charged to: Special purpose funds		-1,987,146	-2,059,411	2,059,411
<b>Net result</b>		<b>-2,092,859</b>	<b>-2,619,411</b>	<b>1,960,346</b>

\* Notes to the statement of income and expenditure from page 65.

## 7.3 Accounting policies

### General Accounting Policies

#### Activities

World Vision Nederland is a foundation established under Dutch law. Our activities consist of (Article 3 of the foundation's bylaws):

- To improve the living conditions of underprivileged children on a structural basis, including through the creation of a safe and just environment, without distinction of faith, race or political beliefs, as well as through sustainable aid, emergency aid and reconstruction assistance.
- To raise awareness and educate society about development cooperation in order to increase public support for and involvement in international society.
- The foundation has a non-profit purpose.

#### General

The annual accounts have been prepared on a going concern basis and in accordance with Accounting Guideline 650 for Fundraising Organisations. The reporting period is from 1 October 2023 to 30 September 2024. All amounts are in euros.

#### Comparison previous year

In fiscal year 2024 a change has been made in the presentation in the balance sheet of the payables and receivables from grants. In previous years, upon signing a contract with an external donor (governmental and non-profit organizations), the full contract value was already recognized as a receivable and project obligation on the balance sheet. Revenues and expenses were recognized at the moment a project allocation decision was made and communicated to a third party. Starting from 2024, receivables and project obligations will only be recognized when an actual revenue or expense is recognized.

#### Functional currency

The annual accounts have been prepared in euros; this is both World Vision Nederland's functional and presentation currency. Transactions in foreign currencies during the reporting period are recorded in the annual accounts at the exchange rate on the transaction date.

Monetary assets and liabilities in foreign currencies are translated into the functional currency at the exchange rate prevailing at the balance sheet date. Non-monetary assets and liabilities in foreign currencies that are measured at fair value are translated into the functional currency at the exchange rates prevailing on the dates when the fair values were determined. Non-monetary assets and liabilities denominated in foreign currencies that are measured at historical cost are not retranslated.

#### Use of estimates

The preparation of the annual accounts requires the Executive Board to make judgements, estimates and assumptions which influence the application of policies and the reported values of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and the underlying





assumptions are assessed regularly. Whenever an estimate is revised, the revised estimate is stated in the period in which the revision was made and in future periods for which the revision has consequences.

### **Transactions, receivables and payables**

Transactions in foreign currencies during the reporting period are recorded in the annual accounts at the exchange rate at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the balance sheet date. Exchange rate differences arising from settlement and conversion are credited or debited to the statement of income and expenses. Together with World Vision International, we enter into hedging contracts to minimize exchange rate risks. Non-monetary assets valued at acquisition cost in a foreign currency are translated at the exchange rate on the transaction date.

## **Accounting Policies for valuation of Assets and Liabilities**

### **Tangible fixed assets**

Tangible fixed assets are valued at acquisition costs less linear depreciation and impairment. We calculate depreciation on the basis of a percentage of the cost in accordance with the straight-line method over the economic life.

We apply the following depreciation percentages:

- Tangible fixed assets and IT investments 25%
- Intangible fixed assets and software: 25-33%
- Installations: 20%
- Office fittings and fixtures: 10%

### **Receivables and accrued items**

Receivables and accrued income are initially stated at fair value and subsequently at amortised cost less any provisions deemed necessary.

### **Cash and cash equivalents**

Cash and cash equivalents consist of cash and bank balances with a maturity of less than twelve months. Bank overdrafts are included in debts to credit institutions under current liabilities. Cash and cash equivalents are stated at nominal value.

World Vision Nederland does not hold investments with economic value. World Vision Nederland uses regular saving and deposit accounts for any surplus in liquid assets.

### **Reserves**

We distinguish between reserves and funds. In the case of reserves, the Executive Board determines the purpose for which the available income is used.

### **Continuity reserve**

The continuity reserve is designed to cover financial risks to ensure the continuity of the work is not put at risk by sudden unforeseen events. World Vision Nederland adheres to the Guideline for Financial Management of Goede Doelen Nederland (sector organisation for the Dutch charitable sector; see [www.goededoelennederland.nl](http://www.goededoelennederland.nl)),

which states that a continuity reserve should be based on an internal risk assessment. World Vision Nederland adheres to this advice and has determined our continuity reserve need based on a risk assessment.

### **Provisions**

Provisions are recognized for legally enforceable or constructive obligations that exist at the balance sheet date, where it is probable that an outflow of resources will be required, and the amount can be reliably estimated.

Provisions are measured at the best estimate of the amounts necessary to settle the obligations at the balance sheet date. Provisions are valued at the nominal value of the expenditures expected to be necessary to settle the obligations, unless otherwise stated.

### **Special purpose reserves**

Special purpose reserves are subtracted from the net result that the Executive Board has earmarked for a specific purpose.

### **Special purpose funds**

In the case of special purpose funds, our donors designate the purpose for which the income must be spent.

#### **Use of special purpose funds**

Expenses covered by special purpose funds are recorded in the statement of income and expenditure and charged to the relevant fund via the appropriation of results. Changes in the limitation of the appropriation of funds made by the appropriate bodies or authorities are processed as other movements within the reserves and funds.

### **Current liabilities and accruals.**

Unless stated otherwise, liabilities are recognised at fair value and subsequently at amortised cost.

## **Accounting Policies for the Income and Expenditure statement**

All revenues are stated gross under income, unless stated otherwise. Costs necessary to realise certain income items are stated as expenses in the 'Statement of income and expenditure'.

### **Income**

- Income from own fundraising is recognised in the year of receipt.
- Legacy income is stated in the financial year in which we can reliably determine the amount involved. Provisional advance payments are stated as 'Legacy income' in the

financial year of receipt, insofar as these have not already been recognised in a previous financial year.

- Income from SHO campaigns is recognised in the year of receipt.
- Income from government grants exclusively comprises grants obtained from a government, including the European Union or comparable international organisations, government institutions and public law organisations. If the grant conditions require the repayment of any unspent monies, the amount is only recognised as grant income upon the actual allocation of the monies to expenditure on the subsidised project or programme that meet the grant conditions.
- Gifts in kind are valued at their fair value in the Netherlands. Donations consisting of services are generally not financially accounted for, unless they are services from companies that can be valued in monetary terms. The non-financial contributions made by volunteers are not recognized in the statement of income and expenditure, in accordance with the guidelines.

### **Expenditure**

Expenses are determined in accordance with the accounting policies and allocated to the year to which they relate.

#### **Expenditure on objectives**

Programme commitments are reported in the year in which the award to the partner is approved. For multi-year programmes, which are contractually recorded, costs are allocated to the year to which they relate.

### **Costs of raising income**

All costs of activities we undertake to encourage people to give money for one or more of our objectives are designated as 'Raising income costs'. These therefore include publicity and communication costs, unless these costs were incurred for awareness-raising activities. Activities regularly involve a combination of awareness-raising and fundraising. In these cases, based on an allocation table the portion of costs relating to awareness-raising activities is allocated as accurately as possible. The costs of our own organisation (staff costs and other organisational costs), insofar as these cannot be directly attributed to the fundraising activities and expenditure on our objectives, are allocated on the basis of expenditure allocation. This means that staff costs are allocated on the basis of time spent on the activities. The allocation of indirect costs takes place pro rata to the results of the allocation of staff costs.

### Staff costs

Wages, salaries and social charges are recognised in the income statement under the terms of employment to the extent they are payable to employees and the tax authority, respectively. For pension expenses, we only charge the contribution payable for the financial year to the result. Contributions payable or paid in advance at year-end are stated as accrued items under liabilities or assets.

### Management and administration costs

Management and administration costs are costs incurred for internal management and administration that are not attributed to a specific objective or income generation. The method of allocation of these expenses is included in the 'Expenditure Allocation'.

## 7.4 Notes to the balance sheet

### 1. Fixed assets

The fixed assets within World Vision Nederland relate exclusively to assets held for the purpose of business operations and include mainly the renovation and furnishing fixture costs related to the move to our new office in 2020. In 2024 we invested further in our intangible assets (CRM). Depreciation of our CRM system has started since the CRM system is live since beginning 2024.

Intangible assets	2024	2023
Start balance	253,401	0
Investments	7,073	253,401
Depreciation	-63,350	0
Divestments	0	0
<b>End Balance</b>	<b>197,124</b>	<b>253,401</b>

Tangible fixed assets investments in 2024 include new office furniture and IT related investments, mainly laptops.

Tangible assets	2024	2023
Start balance	276,837	245,913
Investments	27,493	108,958
Depreciation	-88,051	-78,034
Divestments	0	0
<b>End Balance</b>	<b>216,279</b>	<b>276,837</b>



## 2. Receivables from government and other organisations

The grants yet to be received concern income to be expected from existing grant agreements with government bodies and other organisations. The total amount is anticipated to be received in the next year.

Receivables from grants	2024	2023
Ministry of Foreign Affairs	93,508	57,502
European Commission	1,023,056	617,770
Other organisations	147,255	177,994
<b>Total</b>	<b>1,263,819</b>	<b>853,266</b>

## 3. Other receivables

At the end of FY24, other receivables have decreased with €0.1 million due to settling the legacies. The remaining balance includes mainly an intercompany balance with World Vision International of €0.7 million and a hedged USD position of €0.2 million at World Vision International in order to reduce risk on the currency exchange rates. Other receivables and accruals are specified in the table below.

Other receivables	2024	2023
Receivables from World Vision International	722,729	690,107
Miscellaneous receivables	24,085	370,352
Various prepaid expenses	268,805	176,573
Deposit Utrechtseweg 12	28,112	28,112
Deposit amount Post NL	2,780	2,780
<b>Total</b>	<b>1,046,512</b>	<b>1,267,923</b>

## 4. Cash and cash equivalents

The balances of all accounts are at the immediate disposal of the World Vision Nederland

Cash and Cash equivalents	2024	2023
ABN AMRO bank accounts	3,621,609	8,175,802
ING bank accounts	76,389	11,164
Cash	3,098	2,098
<b>Total</b>	<b>3,701,096</b>	<b>8,189,064</b>



## 5. Continuity reserve

The continuity reserve is formed to cover short-term financial risks. In addition, the reserve also ensures that obligations can be met in the future. The level of the continuity reserve at the close of the financial year 2024 is €2.0 million. Based on the internally conducted risk analysis, this is sufficient. The level of the continuity reserve of World Vision Nederland was calculated on 54% of the costs of the working organisation in FY24.

Continuity reserve	2024	2023
Start balance	2,094,920	2,193,986
Movements to continuity reserve	-71,789	-99,065
<b>End balance</b>	<b>2,023,132</b>	<b>2,094,920</b>

## 6. Special purpose reserves

In 2022 it was decided to create a special purpose reserve for improvements in the internal organisation. The intangible asset (see paragraph 1) was formed in 2023, since Go Live of the CRM system "VisionBase" was in 2024, the costs for depreciation started in 2024. The depreciation expense will be covered from this reserve in the coming years. Other than depreciation, no changes were made to this reserve during 2024, resulting in a closing balance of €186,650.



Special purpose reserve		
'Investments'	2024	2023
Start balance	250,000	250,000
Movements	-63,350	0
<b>End balance</b>	<b>186,650</b>	<b>250,000</b>

In 2024, it was decided to create an additional reserve of €29,426, based on the positive result of the

transactions in the Nordics, to be further spent on Nordics in the coming years.

Special purpose reserve		
'Nordics'	2024	2023
Start balance	0	0
Movements	29,426	0
<b>End balance</b>	<b>29,426</b>	<b>0</b>

## 7. Special purpose funds

If third parties make funds available for a specific purpose, these funds, unless spent during the reporting year, are added to a special purpose fund, these are earmarked. The special purpose funds decreased by €2.0 million in FY24 and ended on a balance of €2.0 million. This is mainly caused by the special purpose fund for Syria/Türkiye earthquake. The balance in the fund, €1.7 million, will be spent in the next financial year(s) according to the Giro555 guidelines. The summary below shows the composition of the appropriated fund item.

Additionally, in FY24 funds were added for both non-sponsorship and sponsorship earmarked funds. A fund of €132,742 was established for sponsorship, and a fund of €128,140 was established for non-sponsorship. Both funds will be spent in the coming years according to the internal guidelines.

	Ukraine Giro555	Syria Türkiye Giro555	Sponsorship Fund	Non-sponsorship fund	Total
Start balance	850,031	3,109,382	0	0	3,959,413
Added (Income to be committed)	4,663	462,004	2,009,886	775,866	3,252,418
Charged (Committed)	-854,695	-1,860,000	-1,877,143	-647,726	-5,239,564
Net movements	-850,032	-1,397,996	132,742	128,140	-1,987,146
<b>End balance</b>	<b>0</b>	<b>1,711,385</b>	<b>132,742</b>	<b>128,140</b>	<b>1,972,267</b>



## 8. Provisions

In the current fiscal year, a provision of €100,000 has been established to address a potential donor disallowance of €154,000. Discussions are ongoing to share the liability with the field office. The minimum amount is still under determination. We foresee an amount of €100,000.

Provisions	2024	2023
Donor disallowance	100,000	0
<b>Total</b>	<b>100,000</b>	<b>0</b>

## 9. Received in advance from grants

The amounts received in advance from grants concern expenditure expected from in advance received grants. The total amount is anticipated to be spent in the next year.

Received in advance from grants	2024	2023
Ministry of Foreign Affairs	1,024,366	2,921,442
European Commission	16,023	668,134
Other organisations	443,982	239,031
<b>Total</b>	<b>1,484,371</b>	<b>3,828,607</b>

## 10. Other liabilities

Costs related to the year-end audit, such as the external auditor and pension provisions, among others, are reported under the heading 'amounts to be paid' and 'other accrued liabilities'. The maturity of the amounts included under other liabilities is less than one year.

Other Liabilities	2024	2023
Payroll tax/social insurance	65,031	97,239
Holiday pay and day's leave	128,708	122,186
Creditors	160,684	373,131
Amounts to be paid	188,881	39,310
Other accrued liabilities	0	75,684
Payable to World Vision International	85,680	0
<b>Total</b>	<b>628,985</b>	<b>707,551</b>

## Assets and liabilities not included in the balance sheet

On January 15, 2020, the organization signed a lease agreement for our office building on the Utrechtseweg in Amersfoort. The term of this agreement is 60 months. For the purpose of this agreement, a deposit has been deposited with the landlord in the amount of € 28,112. The total remaining contract obligation is: € 27,654.

On October 24, 2023, the organization signed a prolongation of the lease agreement for our office building on the Utrechtseweg in Amersfoort, valid from January 15, 2025. The term of this agreement is 60 months. Because of this agreement, an additional deposit must be made to the landlord on January 15, 2025, of € 9,849 ( 3 months worth of lease, VAT compensation and service costs of the actual lease of the moment minus the original deposit). The total remaining contract obligation is: € 474,069.

On January 1, 2020, the organization entered into a lease agreement for the phone and internet service in our office building. The term of this agreement is 60 months. The total remaining contract obligation is: € 2.303.



In February 2022, the organization entered into a lease agreement for the copier in our office building. The term of this agreement is 60 months. The total remaining contract obligation is: € 26,317.

In October 2023, the organization entered into a credit facility agreement with WorldVision Australia for an amount of € 1.500.000 with a term of 3 years and an interest rate of 3%. As of the balance sheet date, this credit facility has not been utilized. World Vision signs

several project agreements with partners for a period of more than one year. For these multi-year contracts, a part of the total budget has been committed on a conditional basis. The total conditional amount of project budgets at balance date is approximately € 24.1 million. This amount will be covered by income from government grants and other non-profit organizations (the total amounts from these contracts are in line with the mentioned multi-year project agreements).

## 7.5 Notes to the statement of income and expenditure

While the income reduced, the commitments have grown in 2024. Total income amounts nearly €34 million in 2024, a reduction of almost 9% (€3.2 million) compared to the previous year. This is mostly due to lower income from non-profit organisations, like Giro555. Expenditures on objectives have increased to a total of €33 million in 2024 and were €1.4 million higher than the previous year. Total result ended on nearly €2.1 million negative, which is almost fully due to timing of income and commitments, income is received in 2023 while the commitments are done in 2024 and 2025. Of the received income, €4 million is received for sponsorship purposes, €1.2 million is received for non-sponsorship projects and €0.7 million as general gifts.

At balance sheet date, no decommitments or other liabilities from grants are known, other than presented in the financial statements. In fiscal year 2024, the organization received €25.3 million from grants. Of this amount, €17 million is income from ongoing projects, 5.6M from projects that have ended but for which a final report still needs to be approved, and €2.6 million from completed projects.

### 11. Income from private individuals

Total income from private individuals showed an increase of €176,285 compared to previous reporting year. This increase is partially attributed to the rise in the sponsorship pledge amount from €30 to €35 per month. Within the child sponsorship segment there was a slight growth in income of 6%. The number of child sponsors stayed almost even with a total number of 9,601 child sponsors in 2024. Many of the new sponsors were part of the Chosen programme. Furthermore, the number of other donors making monthly donations has increased by 312 donors, reaching a total of 6,200 in 2024. There were no legacies in FY24.

Income from private individuals	2024	Budget 2024	2023
Gifts for (child) sponsorship programmes	3,743,896	3,823,523	3,532,620
Donations and gifts	1,391,564	1,878,547	1,323,282
Legacy income	0	35,000	103,272
<b>Total</b>	<b>5,135,460</b>	<b>5,737,070</b>	<b>4,959,175</b>

The breakdown below shows the average number of donors by reporting year. The number of structural donors and child sponsors increased in financial year 2024.

Average reporting period*	Number of donors
Financial year 2024 (2023 + 2024):	32,735
Financial year 2023 (2022 + 2023):	30,357
Financial year 2022 (2021 + 2022):	22,655

\* For the purpose of this definition, the number of unique donors per 24 months is considered

## 12. Income from companies

Income from companies and corporate grants has significantly increased in FY24. In this financial report this income is partly reported under income from companies (€162,685) and partly under income from other non-profit organisations (€1.7 million).

Income from companies	2024	Budget 2024	2023
Gifts for (child) sponsorship programmes	61,297	91,598	84,410
Donations and gifts	101,388	270,670	200,697
Project financing	0	32,401	23,180
<b>Total</b>	<b>162,685</b>	<b>394,669</b>	<b>308,287</b>

## 13. Income from government grants

World Vision Nederland receives grants for both development as well as for emergency relief and rehabilitation. World Vision Nederland is a member of the Dutch Relief Alliance (DRA), a partnership of Dutch humanitarian organisations and the Ministry of Foreign Affairs. We are closely following the changes in Dutch MFA policy. We acknowledge significant pressure on the Dutch ODA budget and are preparing for potential consequences of that changes. World Vision Nederland also cooperates with DG ECHO (European Commission Civil Protection and Humanitarian Aid Operations). Additionally, World Vision Nederland received grants from other Dutch Governmental Organisations (like Netherlands Space Office). The total government grant income in the reporting year was €18.5 million, of which €13.0 million was for own programs and €5.5 million for partner organisations.

Income from government grants	2024	Budget 2024	2023
Ministry of Foreign Affairs	17,444,593	15,305,303	14,038,966
European Commission	918,412	5,308,197	4,461,844
Other Dutch Governmental Organisations	132,914	2,654,099	0
<b>Total</b>	<b>18,495,919</b>	<b>23,267,599</b>	<b>18,500,810</b>

## 14. Income from affiliated non-profit organisations

Income from affiliated organisations consists of reimbursements of charges from World Vision Nederland to various World Vision partners. In 2024, this mainly pertained to a position related to acquisition of grants in the Nordics.

Income from affiliated non-profit organisations	2024	Budget 2024	2023
World Vision partners	179,876	125,000	291,113
<b>Total</b>	<b>179,876</b>	<b>125,000</b>	<b>291,113</b>

## 15. Income from other non-profit organisations

Income from other non-profit organisations decreased significantly during financial year 2024 because of the high income through Giro555 campaigns for Syria/Türkiye and Ukraine in FY23. In FY24 €0.5 million is received through Giro555, compared to €8.2 million in FY23. However, gifts from other non-profit organisations for sponsor programmes and donations increased during financial year 2024. This increase is mainly driven by a rise in UN grants.

Income from other non-profit organisations	2024	Budget 2024	2023
Gifts for (child) sponsorship programmes	193,381	240,879	202,230
Donations and gifts	357,464	401,783	307,844
Project financing (incl Giro555)	2,194,286	1,650,000	9,188,129
Project financing UN cash grants	2,583,810	1,607,280	1,647,634
Project financing UN Gift in Kind - grants	4,180,832	1,392,720	1,427,687
<b>Total</b>	<b>9,509,773</b>	<b>5,292,662</b>	<b>12,773,524</b>

## 16. Expenditure on objective

### Expenditure Allocations

In order to provide insight into the details of the organisation's costs, the model below is used to allocate the different types of expenditure.

Expenditures	Objective		Costs raising income	Management & Administration	Total 2024	Budget 2024	Total 2023
	Contributions to aid programmes	Information and awareness					
Program contributions	30,832,517	0	0	0	<b>30,832,517</b>	30,031,000	<b>29,640,837</b>
Staff costs	922,891	686,881	932,199	372,479	<b>2,914,450</b>	2,935,000	<b>2,803,667</b>
Direct costs related to aid programmes	172,792	0	0	0	<b>172,792</b>	0	<b>165,977</b>
Publicity and communication expenses	0	293,081	732,973	0	<b>1,026,054</b>	1,400,000	<b>1,418,135</b>
Housing costs	38,275	28,487	38,661	15,448	<b>120,872</b>	213,751	<b>159,342</b>
Kosten Raad van Toezicht	0	0	0	7,143	<b>7,143</b>	4,329	<b>24,091</b>
Travel expenses	0	28,024	0	0	<b>28,024</b>	62,726	<b>54,641</b>
Office and general expenses	144,986	107,909	146,448	58,516	<b>457,860</b>	496,523	<b>462,112</b>
Other general expenses	67,591	50,306	68,272	94,499	<b>280,667</b>	163,671	<b>204,078</b>
<b>Total</b>	<b>32,179,052</b>	<b>1,194,689</b>	<b>1,918,554</b>	<b>548,085</b>	<b>35,840,380</b>	<b>35,307,000</b>	<b>34,932,881</b>

### Expenditure on objectives

Expenditure on objectives means expenditure related to one of the organisation's objectives.

### Costs of raising income

Costs for raising income are incurred by activities aimed at asking people to contribute to one of the organisation's objectives.

### Management and administration expenses

Management and administration expenses include the costs related to management, internal control and administration, which cannot be charged to one of the objectives. The organisation distinguishes between direct and indirect costs. Indirect costs involve combined activities. Publicity and communication expenses are divided into generating income costs and information and awareness costs based on a fixed allocation table. Other costs are allocated on the basis of the (estimated) time spent by staff on the organisation's



various objectives. The established allocation table is evaluated at least once every three years. Supervisory Board costs, bank costs and auditor costs are allocated 100% to management and administration.

### Expenditure on objectives

As set out in its articles of association, World Vision has two objectives:

- To improve the living conditions of underprivileged children on a structural basis, including through the creation of a safe and just environment, without discrimination on the basis of religion, race or political beliefs, as well as through sustainable aid, emergency aid and reconstruction assistance (provided contribution to aid programmes).

- To raise awareness and educate society about development cooperation in order to increase public support for and involvement in international cooperation (education and awareness).

As shown in below overview in FY24, World Vision Nederland committed €32.3 million for programme contributions. This is €1.5 million more than in the previous year. Turnover in staff led to a decrease in expenditure on “information and awareness” compared to budget and previous year. The expenditure on objectives as a percentage of our total income was 99.7% in 2024 (budget 2024: 98.9% and 2023: 87.1%). This is higher since funding for Syria/Türkiye response is spent in FY24, this part was deducted from the special purpose fund.

Objective expenditures	2024	Budget 2024	2023
Contribution to aid programmes	32,179,052	33,130,183	30,777,568
Information and awareness	1,194,689	1,302,215	1,305.903
<b>Total</b>	<b>33,373,741</b>	<b>34,432,398</b>	<b>32,083,471</b>

Spending ratios	2024	Budget 2024	2023
Expenditure on objectives as % of income	99.7%	98.9%	87.1%
Expenditure on objective as % of total expenditure	93.1%	92.0%	91.8%

### Overview of programme contributions

For the purpose of emergency relief and reconstruction programmes, World Vision Nederland contributed a total of €648,553 from its own resources and general donations during the year under review. The organisation aims to spend as much of the available resources as possible on its objective. In financial year 2024, the organisation achieved

a spending ratio (to income) of 99.7%. This is higher than the previous reporting year, as it is the result of timing of incoming and outgoing funds between financial years. The spending ratio as percentage to expenditure is therefore also higher compared to the previous year.

## Overview programme contributions FY24

Category*	Country	Programme	Partner	Financed by	Amount
ER	Afghanistan	DRA- Protracted Crisis Joint Response 2022-2023	WV Afghanistan, DRA Partners	Dutch government (DRA)	€ 1,020,145
ER	Afghanistan	Afghanistan Herat Earthquake Joint Response (ACJR)	WV Afghanistan, DRA Partners	Dutch government (DRA)	€ 407,981
ER	Afghanistan	DRA- Protracted Crisis Joint Response 2024-2026	WV Afghanistan, DRA Partners	Dutch government (DRA)	€ 1,274,318
ER	Afghanistan	Life-saving support to drought-affected populations in Herat and Badghis	WV Afghanistan	European Union (DG ECHO), WV Netherlands	€ 826
ER	Afghanistan	EOM Herat Earthquake Response	WV Afghanistan	EO Metterdaad	€ 40,000
ER	Afghanistan	WFP Seasonal support in Ghor, Afghanistan	WV Afghanistan, WV Australia, WV Germany, WV Korea, WV Spain, WV Taiwan, WV USA	World Food Programme, WV Australia, WV Germany, WV Korea, WV Spain, WV Taiwan, WV USA, WV Netherlands	€ 310,524
SD	Angola	Geodata for Agriculture and Water Facility	WV Angola, Geodata partners	Dutch government (NSO), WV Netherlands	€ 132,914
ER	Burundi, Sierra Leone	HAF COVID-19 WASH project phase II	WV Burundi, WV Sierra Leone	Heineken Africa Foundation	€ 2,278
ER	Burundi, Sierra Leone	HAF COVID-19 WASH project phase III	WV Burundi, WV Sierra Leone	Heineken Africa Foundation	€ -19,388
ER	Central African Republic	Bêkou Reconciliation: Kiri Ngo Na Kodro	WV CAR, Catholic Relief Services	European Union (DG INTPA), WV Netherlands	€ -43,752
ER	DR Congo	DRA- Protracted Crisis Joint Response 2022-2023	WV DRC, DRA Partners	Dutch government (DRA)	€ 136,028
ER	DR Congo	DRA- Protracted Crisis Joint Response 2024-2026	WV DRC, DRA Partners	Dutch government (DRA)	€ 6,960,769
ER	DR Congo	South Kivu Intergrated WASH (I-WASH) project	WV DRC	Dutch government (EKN)	€ 1,830,439
ER	DR Congo	Tanganyika and Haut Katanga General Food Distribution Project	WV DRC, WV Canada, WV Germany, WV Switzerland, WV Taiwan	World Food Programme, WV Canada, WV Germany, WV Switzerland, WV Taiwan, WV Netherlands	€ 68,109
ER	DR Congo	North Kivu General Food Distribution Project	WV DRC, WV Canada, WV Germany, WV Hong Kong, WV Taiwan, WV USA	World Food Programme, WV Canada, WV Germany, WV Hong Kong, WV Taiwan, WV USA, WV Netherlands	€ 294,854

\* SD = Sustainable Development; ER = Emergency Relief and Recovery

Category*	Country	Programme	Partner	Financed by	Amount
ER	DR Congo	South Kivu General Food Distribution Project	WV DRC, WV Canada, WV Ireland, WV Korea, WV UK, WV USA	World Food Programme, WV Canada, WV Ireland, WV Korea, WV UK, WV USA, WV Netherlands	€ 598,663
ER	DR Congo	Kasai Central and Kasai Oriental General Food Distribution Project	WV DRC, WV Australia, WV Germany, WV Hong Kong, WV Japan, WV Korea	World Food Programme, WV Australia, WV Germany, WV Hong Kong, WV Japan, WV Korea, WV Netherlands	€ 305,853
ER	Ethiopia	RISE - Resilience Increased for Smallholders in Ethiopia	WV Ethiopia	Heineken Africa Foundation	€ 709,821
ER	Ethiopia	Healthy to School Ethiopia Dembia AP	WV Ethiopia	Pharus Foundation	€ 219,988
ER	Ethiopia	Food Assistance to Conflict Affected Populations in Tigray	WV Ethiopia, WV Australia, WV Canada, WV Germany, WV Switzerland, WV USA	World Food Programme, WV Australia, WV Canada, WV Germany, WV Switzerland, WV USA, WV Netherlands	€ 3,043,378
ER	Haiti	DRA- Acute Crisis Joint Response	WV Haiti, DRA partners	Dutch government (DRA)	€ 444,388
ER	Indonesia	I-COPE (Indonesia COVID-19 Pandemic Emergency Response)	WV Indonesia	European Union (DG INTPA)	€ -83,681
ER	Kenya	Restoring land and livelihoods through FMNR in Migori county	WV Kenya	EO Metterdaad, WV Netherlands	€ 63,495
ER	Kenya	Improving Climate Resilience in ASALs by FMNR	WV Kenya	EO Metterdaad	€ 113,307
ER	Kenya	Regreening Nyatike Muhuru Bay-Got Kachola FMNR	WV Kenya	Huisman family	€ 136,068
ER	Lebanon	DRA- Acute Crisis Joint Response	WV Lebanon, DRA partners	Dutch government (DRA)	€ -50,103
SD	China	Haizi - Unintentional Injury Prevention	WV China	European Union (DG INTPA), WV Netherlands	€ 347,752
ER	Ukraine, Romania	GIRO555 Ukraine Crisis Response (phase II)	WV Romania, WV Ukraine, WV Ukraine Crisis Response	GIRO555	€ 854,695
ER	Rwanda	Assistance to Refugees, Asylum Seekers and Returnees in Rwanda	WV Rwanda, WV Finland, WV USA	UNHCR, WV Finland, WV USA, WV Netherlands	€ 84,671
ER	Sudan	DRA- Acute Crisis Joint Response 2021	WV Sudan, DRA partners	Dutch government (DRA)	€ 8,788
ER	Sudan	DRA-Acute Crisis Joint Response 2023	WV Sudan, DRA partners	Dutch government (DRA)	€ -19,489
ER	Sudan	DRA- Acute Crisis Joint Response 2024	WV Sudan, DRA partners	Dutch government (DRA)	€ 333,800

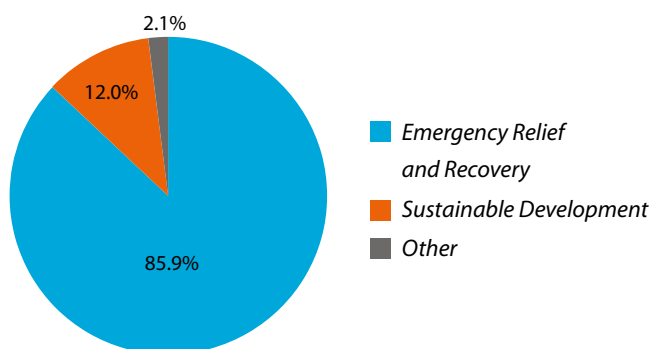
Category*	Country	Programme	Partner	Financed by	Amount
ER	Somalia	DRA- Protracted Crisis Joint Response 2022-2023	WV Somalia, DRA partners	Dutch government (DRA)	€ 137,930
ER	Somalia	Somalia Bay Acute Crisis Joint Response	WV Somalia, DRA partners	Dutch government (DRA)	€ -11,389
ER	Somalia	Somalia Floods Acute Crisis Joint Response	WV Somalia, DRA partners	Dutch government (DRA)	€ 404,315
ER	Somalia	DRA- Protracted Crisis Joint Response 2024-2026	WV Somalia, DRA partners	Dutch government (DRA)	€ 1,192,084
ER	Somalia	Improved Wellbeing for Disaster-Affected Communities in Doolow, Jubaland, Somalia	WV Somalia	EO Metterdaad	€ 297,500
ER	Somalia	WFP Puntland Drought Response Project	WV Somalia, WV Ireland, WV Korea, WV New Zealand, WV Switzerland	World Food Programme, WV Ireland, WV Korea, WV New Zealand, WV Switzerland, WV Netherlands	€ 48,696
ER	Somalia	WFP South Central Zone Drought Response Project	WV Somalia, WV Australia, WV Canada, WV Germany, WV Hong Kong, WV Japan, WV Korea, WV New Zealand, WV Spain, WV Switzerland, WV Taiwan, WV USA	World Food Programme, WV Australia, WV Canada, WV Germany, WV Hong Kong, WV Japan, WV Korea, WV New Zealand, WV Spain, WV Switzerland, WV Taiwan, WV USA, WV Netherlands	€ 254,404
ER	Somalia	WFP Puntland extended Drought Response Project	WV Somalia	World Food Programme, WV Netherlands	€ 166,054
ER	Somalia	WFP Somaliland Drought Response Project	WV Somalia, WV Hong Kong, WV Korea, WV Taiwan, WV USA	World Food Programme, WV Hong Kong, WV Korea, WV Taiwan, WV USA, WV Netherlands	€ 293,213
ER	South Sudan	Integrated Education and Protection in Upper Nile state	WV South Sudan, War Child Holland	European Union (DG ECHO), WV Netherlands	€ 589,743
ER	Syria	Integrated Health and Protection Assistance for the most vulnerable IDP's returnees and host communities in North West Syria	WV Syria Response	European Union (DG ECHO), WV Netherlands	€ -32,975
ER	Syria	GIRO555 Syria Türkiye Earthquake Response	WV Syria Response	GIRO555	€ 1,860,000
ER	Syria	WAQTI – Supporting Earthquake-Affected Children in Northwest Syria	WV Syria Response, WV Australia, WV Ireland, WV New Zealand	UNICEF, WV Australia, WV Ireland, WV New Zealand, WV Netherlands	€ 490,859
ER	Chad	DRA- Acute Crisis Joint Response	WV Chad, DRA partners	Dutch government (DRA)	€ 450,710

Category*	Country	Programme	Partner	Financed by	Amount
ER	Uganda	Education in Emergency	WV Uganda	European Union (DG ECHO), WV Netherlands	€ 230,241
ER	Vietnam	Disaster Risk Reduction in Vietnam	WV Vietnam, CARE Nederland	European Union (DG ECHO), WV Netherlands	€ -344
ER	Vietnam	Safer Internet Safer Childhood	WV Vietnam	UNICEF, WV Netherlands	€ 219,566
ER	Zimbabwe	Emergency Social Cash Transfer in the Southern Cluster	WV Zimbabwe	UNICEF, WV Netherlands	€ 746,236
ER	Afghanistan	FCPA project pilot Afghanistan	WV Afghanistan	WV Netherlands	€ 931
SD	Bangladesh	Wazirpur AP CESP	WV Bangladesh	WV Netherlands	€ 59,760
SD	Bangladesh	Wazirpur AP Health & Nutrition Project	WV Bangladesh	WV Netherlands	€ 50,566
ER	DR Congo	FCPA project Rutshuru	WV DRC	WV Netherlands	€ 931
SD	Ethiopia	Dembia AP Prog. and Sponsorship Management	WV Ethiopia	WV Netherlands	€ 80,030
SD	Ethiopia	Dembia AP IWASH Project	WV Ethiopia	WV Netherlands	€ 218,955
ER	Honduras	FCPA Project Honduras	WV Honduras	WV Netherlands	€ 931
SD	Indonesia	Sambas AP CESP	WV Indonesia	WV Netherlands	€ -11,043
SD	India	Mumbai Dharavi ADP CESP	WV India	WV Netherlands	€ 3,735
SD	India	Mumbai Dharavi Quality Education Project	WV India	WV Netherlands	€ -23,537
SD	India	Mumbai Dharavi COVID-19 Livelihood Recovery Project	WV India	WV Netherlands	€ -4,414
ER	Lebanon	FCPA Project Tripoli	WV Lebanon	WV Netherlands	€ 931
ER	Various countries	PNS project MEC	WV JWG, WV Lebanon, WV Syria Response	WV Netherlands	€ 16,417
SD	Philippines	North Cotabato AP CESP	WV Philippines	WV Netherlands	€ 44,131
SD	Philippines	North Cotabato AP Education Technical Project	WV Philippines	WV Netherlands	€ 66,196
SD	Sierra Leone	Soa AP CESP	WV Sierra Leone	WV Netherlands	€ 67,136
SD	Sierra Leone	Soa AP System strengthening for child survival	WV Sierra Leone	WV Netherlands	€ 52,615
SD	Sierra Leone	Soa AP Unlock literacy for Quality Education	WV Sierra Leone	WV Netherlands	€ 63,138
SD	Sierra Leone	Soa AP Integrated health for child survival	WV Sierra Leone	WV Netherlands	€ 63,139
ER	Somalia	FCPA Project Somalia	WV Somalia	WV Netherlands	€ 931
SD	Tanzania	Idumbala AP CESP	WV Tanzania	WV Netherlands	€ 137,908
SD	Tanzania	Idumbala AP IWASH Health and Nutrition Technical Project	WV Tanzania	WV Netherlands	€ 91,939
SD	Tanzania	Idumbala AP R&L Technical Project	WV Tanzania	WV Netherlands	€ 69,138





Category*	Country	Programme	Partner	Financed by	Amount
SD	Uganda	Kyabigambire AP Sponsorship Management Project	WV Uganda	WV Netherlands	€ 103,523
SD	Uganda	Kyabigambire AP Literacy Improvement Technical Project	WV Uganda	WV Netherlands	€ 105,913
SD	Uganda	Kyabigambire AP Child Protection Technical Project	WV Uganda	WV Netherlands	€ 82,929
SD	Uganda	Alito AP CESP	WV Uganda	WV Netherlands	€ 20,226
SD	Uganda	Alito AP Literacy Improvement Technical Project	WV Uganda	WV Netherlands	€ 128,319
SD	Uganda	Alito AP Resilience and Livelihood Technical Project	WV Uganda	WV Netherlands	€ 72,144
SD	Various countries	Right2Grow	WV & Right2Grow partners	Dutch government (MFA)	€ 1,684,859
ER	Zambia	WASH GSI project	WV Zambia	WV Netherlands	€ 44,000
SD	International	VisionFund	WV Partners	WV Netherlands	€ 1,600
Other	International	Core & EUREP contributions	WV Partners	WV Netherlands	€ 646,827
<b>Total</b>					<b>€ 30,805,089</b>

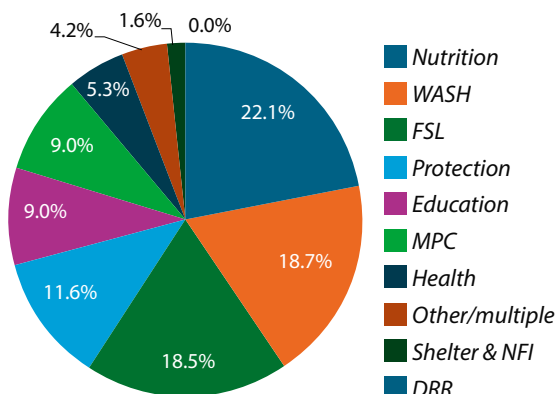


### Commitments by type

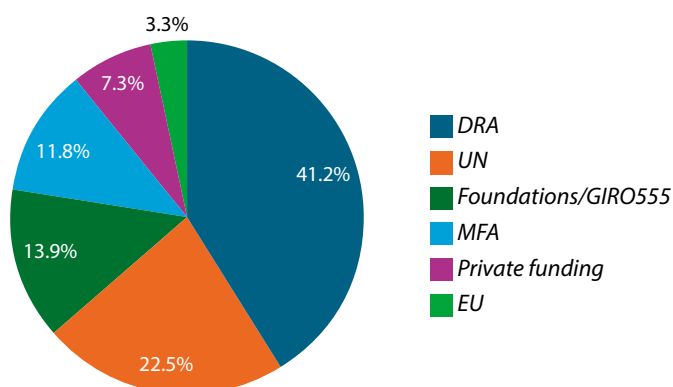
Category	Commitments FY24	Percentage
Emergency Relief and Recovery	€ 26,448,690	85.9%
Sustainable Development	€ 3,709,572	12.0%
Other	€ 646,827	2.1%
<b>Total</b>	<b>€ 30,805,089</b>	<b>100%</b>



### Commitments per sector



### Commitments per donor group



### Commitments by sector

Sector	Amount	Percentage
Nutrition	€ 6,822,723	22.1%
Water, Sanitation and Hygiene (WASH)	€ 5,763,322	18.7%
Food Security & Livelihoods (FSL)	€ 5,692,882	18.5%
Protection	€ 3,575,360	11.6%
Education	€ 2,762,183	9.0%
Multi-Purpose Cash (MPC)	€ 2,765,132	9.0%
Health	€ 1,641,451	5.3%
Other/multiple	€ 1,296,657	4.2%
Shelter & Non-Food Items (NFI)	€ 485,723	1.6%
Disaster Risk Reduction (DRR)	€ -344	0.0%
<b>Total</b>	<b>€ 30,805,089</b>	<b>100.0%</b>

### Commitments by donor group

Donor group	Amount	Percentage
DRA	12,690,277	41.2%
UN	6,925,079	22.5%
Foundations/GIRO555	4,277,765	13.9%
MFA	3,648,213	11.8%
Private funding	2,255,944	7.3%
EU	1,007,811	3.3%
<b>Total</b>	<b>€ 30,805,089</b>	<b>100.0%</b>

## 17. Costs of raising income

World Vision Nederland incurs costs for the purpose of raising income to be spent on its mission: improving the living conditions of vulnerable children. In the multi-year strategic plan, World Vision is committed to revenue growth to increase impact in the field, which increases the costs of raising income. The actual

costs of raising income are lower than budgeted, due to vacancies in the fundraising department. The percentage of income raising costs has slightly decreased from 6.1% to 5.7% in financial year 2024.

Costs of raising income	2024	Budget 2024	2023
Costs of raising income	1,918,554	2,326,992	2,248,108

Raising income ratios	2024	Budget 2024	2023
Costs of raising income as % of income	5.7%	6.9%	6.1%
Costs of raising income as % of total expenditure	5.4%	6.4%	6.4%

## 18. Management and administration costs

The costs of management and administration during 2024 financial have decreased to a total of €548,000, which as 1.6% of total received income. Management and administration costs are calculated as a share of staff costs, housing costs, other office and general expenses, and the costs incurred by the Supervisory Board. The members of the Supervisory Board receive no remuneration other than reimbursement of expenses incurred in connection with their role as members of the Supervisory Board. The total reimbursement of expenses incurred by members of the Supervisory Board amounts to €1,978.

Costs management and administration	2024	Budget 2024	2023
Management and administration costs	548,085	607,021	601,301

Ratios management and administration	2024	Budget 2024	2023
Management and administration costs as % of income	1.6%	1.7%	1.6%

### Staff costs

At the start of fiscal year 2024, World Vision Nederland employed 44 employees (35.9 FTE). At the end of fiscal year 2024, the organisation has open vacancies and now has 42 employees, together representing 35.5 FTEs. The absenteeism rate in the past fiscal year was 6.96% (2023: 3.03%). We aim to keep absenteeism below 3.0%. The breakdown of total staff costs for the reporting year is shown in the table below. Charged staff costs include salary costs that are part of the programme budget. World Vision Nederland has a pension scheme in place for employees. This is a defined contribution scheme. The costs of the premiums are accounted for in the year to which they pertain. The pension system is based on an investment arrangement.

Staff costs	2024	2023
Salaries	1,987,368	1,839,540
Social security contributions	386,492	356,175
Pension	158,455	141,998
Temporary workers	370,172	354,815
Other staff costs	228,872	234,811
Charged to programmes	-216,922	-123,672
<b>Total staff costs</b>	<b>2,914,437</b>	<b>2,803,667</b>

## Salary and emoluments paid to Executive Board

The remuneration of the managing director has been tested against the regulation on remuneration of directors of Goede Doelen Nederland. Marco van der Graaf is the CEO and Executive Board of World Vision Nederland. He has been appointed as of 1 March 2019. Goede Doelen Nederland has set a maximum for the remuneration of directors. The executive compensation is calculated on the basis of the BSD index (Basic Score for Executive Positions). The BSD score has been evaluated by the Supervisory Board and set at 385 in 2023. The management remuneration policy is in line with the guidelines as established by Goede Doelen Nederland. Ancillary positions of Marco van der Graaf are: Member of the Board of Stichting Samenwerkende Hulporganisaties (Giro555), Chair of the Board of World Vision EUREP – World Vision Brussels & EU representation and Chair of the Supervisory Board of Stichting Tijd voor Actie. Marco van der Graaf receives no remuneration for these positions.

Remuneration Marco van der Graaf	2024	2023
Type	permanent	permanent
Hours full-time work week	38	38
Part-time percentage	100	100
Gross salary	99,028	95,279
Holiday pay	7,802	7,622
Unused days' leave	-	11,218
<b>Total annual income</b>	<b>106,830</b>	<b>114,119</b>
Taxable allowances/ additions	183	173
Pension charges (employer's share)	16,739	16,684
<b>Total other charges and benefits</b>	<b>16,922</b>	<b>16,856</b>
<b>Total staff costs</b>	<b>123,753</b>	<b>130,975</b>

## 19. Net Financial income and expenditure

In financial year 2024 World Vision Nederland received an interest income €255,000 mainly due to the interest received from deposits, but also due to the bank balances on our ABN AMRO and ING bank accounts. The following table shows the details of the amount recognised under the net financial income and expenses.



Net financial income and expenditure	2024	Budget 2024	2023
Interest income/expenses	255,849	0	54,095
Payment differences	61	0	113
Realised and unrealised foreign exchange results	7,881	0	3,690
<b>Total</b>	<b>263,790</b>	<b>0</b>	<b>57,897</b>

## 20. Net result

The financial year ended with a negative result of €2.1 million. Adjusted for the special purpose funds and reserve, this result would be negative €71,789 (2023: €99,065 negative result). The net result of negative

€71,789 will be added to the continuity reserve. This is higher than our budget for financial year 2024, and is due to a lower spend than budgeted, which partially mutates in special purpose funds.

Adjusted net result	2024	Budget 2024	2023
Net result	-2,092,859	-2,092,859	1,960,346
Mutation to: Special purpose reserves	-33,925	-70,000	0
Mutation to: Special purpose funds	-1,987,146	-2,059,411	2,059,411
<b>Mutation to funds and reserves</b>	<b>-2,021,071</b>	<b>-2,129,411</b>	<b>2,059,411</b>
<b>Total</b>	<b>-71,789</b>	<b>-490,000</b>	<b>-99,065</b>

### Signing of Annual Report

Amersfoort, 7 March 2025

#### Supervisory Board:

- Mrs. drs. I.J.M. (Ingrid) Allemekinders-Pols
- Mr. T.N.A.A. (Thaddeus) Anim-Somuah
- Mrs. A.G.A. (Angela) van Beek
- Mr. J. (Justin) Byworth
- Mr. drs. J. (Johan) van Renselaar
- Mr. W. (Walter) Wassenaar
- Mr. ir. A.J. (Arco) van Wessel

## 7.6 Independent auditor's report

To: the Supervisory Board of Stichting World Vision Nederland

### Report on the audit of the financial statements for the year ended 30 September 2024 included in the annual report

#### Our opinion

We have audited the financial statements for the year ended 30 September 2024 of Stichting World Vision Nederland based in Amersfoort.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting World Vision Nederland as at 30 September 2024 and of its result for the year then ended in accordance with the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board.

#### The financial statements comprise:

1. the balance sheet as at 30 September 2024;
2. the statement of income and expenditure for the period 1 October 2023 to 30 September 2024; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

#### Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report. We are independent of Stichting World Vision Nederland in accordance with the 'Verordening inzake de Onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Report on the other information included in the annual report

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains all the information regarding the management report and the other information as required by the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

The Board is responsible for the preparation of the other information, including the management report in accordance with the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board.

### Description of responsibilities regarding the financial statements

#### Responsibilities of the Board and the Supervisory Board for the financial statements

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board. Furthermore, the Board is responsible for such internal control as the Board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the Board is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, the Board should prepare the financial statements using the going concern basis of accounting unless the Board either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so. The Board should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.

The Supervisory Board is responsible for overseeing the foundation's financial reporting process.

### **Our responsibilities for the audit of the financial statements**

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements.

Our audit included e.g.:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board;
- concluding on the appropriateness of the Board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Was signed,

Slidrecht, 17 March 2025

WITH Accountants B.V.  
P. Alblas RA

## 8. Annexes

### 8.1 Budget 2025

Income	Budget 2025	Result 2024	Budget 2024
Income from private individuals	5,635,947	5,135,460	5,737,070
Income from companies	353,551	162,685	394,669
Income from government grants	21,719,508	18,495,919	23,267,599
Income from affiliated non-profit organisations	529,000	179,876	125,000
Income from other non-profit organisations	6,500,139	9,509,773	5,292,662
<b>Total income raised</b>	<b>34,739,000</b>	<b>33,483,714</b>	<b>34,817,000</b>
Other income	0	17	0
<b>Total Income</b>	<b>34,739,000</b>	<b>33,483,731</b>	<b>34,817,000</b>

Expenditure	Budget 2025	Result 2024	Budget 2024
<b>Expenditure on objectives</b>			
Contributions to aid programmes	32,349,031	32,179,052	33,130,183
Awareness raising and advocacy	1,338,481	1,194,689	1,302,215
<b>Total expenditures on objectives</b>	<b>33,687,512</b>	<b>33,373,741</b>	<b>34,432,398</b>
Costs of raising income	2,343,576	1,918,554	2,396,992
Management and administration costs	735,871	548,085	607,021
<b>Total expenditure</b>	<b>36,766,959</b>	<b>35,840,380</b>	<b>37,436,411</b>

<b>Net result before financial income and expenditures</b>	<b>-2,028,959</b>	<b>-2,356,649</b>	<b>-2,619,411</b>
Net financial income and expenditure	0	263,790	0
<b>Net result</b>	<b>-2,028,959</b>	<b>-2,092,859</b>	<b>-2,619,411</b>
Mutation to funds and reserves	1,784,000	2,021,071	2,129,411
<b>Adjusted result</b>	<b>-244,959</b>	<b>-71,789</b>	<b>-490,000</b>

<b>Appropriation of net result</b>			
Added / charged to: Continuity reserve	-244,959	-71,789	-490,000
Added / charged to: Special purpose reserves	-79,000	29,426	-70,000
Added / charged to: Special purpose funds	-1,705,000	-2,050,496	-2,059,411
<b>Net result</b>	<b>-2,028,959</b>	<b>-2,092,859</b>	<b>-2,619,411</b>



## 8.2 Giro555 disclosure

### Disclosure national campaign Giro555: Ukraine response

Income	Reporting year	Up to and including reporting year
Income from third party actions	5,014	9,484,563
Interest		
<b>Total income</b>	<b>5,014</b>	<b>9,484,563</b>
Cost of preparation and coordination (in total 7%)	351	663,920
<b>Total available for aid activities</b>	<b>4,663</b>	<b>8,820,643</b>

#### Expenditure

##### Understanding expenditure in the field:

Expenditure on site by implementing organisation	854,694	8,820,643
Field expenses by the international umbrella organisation		
Expenditure on site by Giro555 participant		
<b>Total expenditure</b>	<b>854,694</b>	<b>8,820,643</b>

### Disclosure national campaign Giro555:Syria/Türkiye response

Income	Reporting year	Up to and including reporting year
Income from third party actions	494,344	7,517,952
Interest		
<b>Total income</b>	<b>494,344</b>	<b>7,517,952</b>
Cost of preparation and coordination (in total 7%)	32,340	523,993
<b>Total available for aid activities</b>	<b>462,004</b>	<b>6,993,959</b>

#### Expenditure

##### Understanding expenditure in the field:

Expenditure on site by implementing organisation*	1,860,000	5,282,574
Field expenses by the international umbrella organisation		
Expenditure on site by Giro555 participant		
<b>Total expenditure</b>	<b>1,860,000</b>	<b>5,282,574</b>

\* Commitments done, expenditures between years might deviate

World Vision Nederland is part of Giro555, an alliance of Dutch humanitarian organizations. Up until FY24, we received a total of €7.5 million out of the campaign dedicated to the earthquake in Syria and Türkiye. Of this amount, €7 million was designated for direct aid activities. Up until FY2024, we utilized €5.3 million to provide food, shelter support, essential medical assistance and (child) protection activities to those affected in both Syria and Türkiye. The remaining €1.7 million has been allocated to the earmarked fund, to be spent within the eligibility period in line with Giro555 guidelines.

Furthermore, World Vision Nederland received a total of €9.5 million from Giro555 out of the campaign that started in 2022 to support the people impacted by the war in Ukraine. A significant portion of this donation, €8.9 million, has been utilized for winterisation activities, such as cash support, food assistance and non-food items. This fund has been completely utilized by the end of FY24.

In October 2024, at the start of our financial year 2025, a new Giro555 appeal was launched for the victims of conflict in the Middle East. This will be reflected in our FY25 Annual Report.





